

RUNNING ACCOUNT AUTHORIZATION

To
Zen Securities Limited
Plot Nos 151,152&153, GEV Tulasi,
Pragathinagar, Kukatpally,
Hyderabad- 500090

I/We am/are an investor dealing in securities through your company. As I /we am/are active investor in order to continue trading activity without interruption, I/we wish to opt for running account system for all exchanges/ segments and other services offered by ZSL. I/we need the following facilities in view of the operational issues and I/We request you to extend the same to me/us.

I/We request ZSL to keep my/our funds pay-out/ given in advance /given in excess/given for various margins purpose/given as a security deposit with you only, without insisting for taking payment within one working day of pay-out. In this regard I/we specifically shall make a request to ZSL for the payment as and when I/We require the funds and until such time I/We authorize ZSL to retain such funds with ZSL only. I/We understand that ZSL shall make payment of such retained funds within one working day from the date of receipt of such request from me/us. I/We further request you to consider such funds towards various margins of any segment/s payable by me/us and also towards settlement obligation of any purchases made by me/us subsequently and also towards any payment obligation for any type of financial services/ schemes offered through ZSL.

I/We authorize ZSL to transfer the balances of funds and securities in one exchange /segment to another exchange/segment as and when debit / requirement arises.

I/We maintain and operate a Depository Beneficiary (BO) account with ZSL DP of NSDL/ CDSL. And I/we hereby authorizes ZSL to debit all charges of all my BO accounts to my trading account.

I/We further understand that I/we can revoke this authorization at any time by giving notice in writing to H.O. of ZSL and the running account authorization would continue until it is revoked.

I/We further understand that the actual settlement of funds and securities shall be done by ZSL at least once in a month/ quarter and ZSL shall send a copy of statement of accounts containing the extract from the client s ledger for funds and an extract from register of securities displaying all the receipts/ deliveries of funds/securities.

Settlement of Funds: Settlement of securities lying in Client Collateral/Collateral Account and/or pledged with Clearing Member/ Clearing Corporation is preferred at least on (tick appropriate box) Quarterly Monthly

To address the administrative / operational difficulties in settling the accounts, I/We agree for retaining by ZSL, an amount of funds upto Rs 10,000/- or any other amount (net amount across all segments and stock exchanges) as prescribed by SEBI / Exchanges from time to time.

I/We understand and agree that I/we shall bring any dispute arising from the statement of account or settlement to the notice of ZSL within 7 working days from the date of receipt of statement of funds and securities.

X
(Signature of the Client)
Client Code
Date.....