

## Mutual Fund Service System / BSE Star MF facility (Letter to be provided by the Investor to the Participant/Intermediary)

To,  
Zen Securities Ltd., (ARN-No. 0507 Regd. as participant with AMFI for NSE MFSS/BSE Star MF)  
GEV Tulasi, 3rd Floor, Plot No. 151,152 & 153,  
Pragathi Nagar, Opp. JNTU, Quthbullapur, R.R. Dist, Hyd. - 90.

Date : \_\_\_\_\_

Sir,

Sub: Mutual Fund Service System (MFSS)/BSE Star MF facility

I/We ..... am/are registered as your client with Client Code No. .... and have executed the Trading Member and Client Agreement for the purpose of trading in the Capital Market segment of National Stock Exchange of India Ltd/Bombay Stock Stock Exchange Limited.

I/We am/are interested in availing the MFSS/BSE Star MF facility of the Exchange/s for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the MFSS/BSE Star MF of the Exchange/s.

For the purpose of availing the MFSS /BSE Star MF facility, I/we state that Know Your Client details as submitted by me/us for the stock broking may be considered for the purpose of MFSS/BSE Star MF and I/we further confirm that the details contained in same remain unchanged as on date.

I/We am/are willing to abide by the terms and conditions as mentioned in the Circular dated November 24, 2009/2nd December,2009 and as may be specified by NSE/BSE respectively from time to time in this regard.

I/We shall ensure also compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI).

I/We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I/we choose to subscribe/redeem. I/We further agree to abide by the below mentioned Terms & Conditions, rules and regulations of the Mutual Fund Schemes.

I/We authorise you to transfer the credit balances lying in my / our Stock Broking Account with Zen Securities Ltd / Commodities broking account with your subsidiary Zen Comtrade Private Limited to my / our MFSS/BSE Star MF account or vice versa as and when debit arises or as and when required

I/we therefore request you to register me/us as your client for participating in MFSS/ BSE STAR MF

Thanking you,

Yours faithfully,

Client signature 



### Details of terms & conditions for the Investor / Client for using New MFSS facility of NSE / BSE Star MF Platform

- 1. Pre-requisites for becoming Investor / Client for the New MFSS facility(NSE) / BSE Star MF Platform.**
  - 1.1. The client who is desirous of investing in units of mutual fund schemes through the New MFSS / BSE Star MF .
  - 1.2. The Client intends to execute his instruction for the subscription/redemption of units of Mutual Fund Schemes through the Participant of the New MFSS / the broker who is a Mutual Fund inter mediary (MFI) of the BSE Star MF Platform.
  - 1.3. The client has satisfied itself of the capacity of the Participant / MFI to deal in Mutual Fund units and wishes to execute its instruction through the Participant / MFI and the client shall from time to time continue to satisfy itself of such capability of the Participant / MFI before executing transacting through the Participant / MFI.
  - 1.4. The Client has approached to the Participant / MFI with the application for availing the New MFSS facility / BSE Star MF Platform.
  - 1.5. The client has submitted relevant KYC (Know Your Client) details to the Participants /MFIs.
- 2. Terms and Conditions**
  - 2.1. The client shall be bound by circulars issued by NSEIL / BSE's Rules, Regulations and Notices / circulars issued there under by SEBI and relevant notifications of Government authorities as may be in force from time to time.
  - 2.2. The client shall notify the Participant / MFI in writing if there is any change in the information in the 'client registration form' provided by the client to the Participant / MFI at the time registering as a client for participating in the New MFSS / BSE Star MF Platform or at any time thereafter.
- 2.3. The client shall submit to the Participant / MFI a completed application form in the manner prescribed format for the purpose of placing a subscription order with the Participant / MFI.
- 2.4. The client has read and understood the risks involved in investing in Mutual Fund Schemes.
- 2.5. The client shall be wholly responsible for all his investment decisions and instruction.
- 2.6. The client shall ensure continuous compliance with the requirements of the NSEIL, BSE, SEBI and AMFI.
- 2.7. The Client shall pay to the Participant / MFI fees and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Participant / MFI renders to the Client.
- 2.8. The client will furnish information to the Participant / MFI in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
- 2.9. In the event of non-performance of the obligation by the Participant / MFI, the client is not entitled to claim any compensation either from the Investor Protection Fund or from any fund of NSEIL or NSCCL / BSE or its Clearing Corporation - Indian Clearing Corporation Ltd. (ICCL).
- 2.10. In case of any dispute between the Participants / MFIs and the investors arising out of the MFSS facility / BSE Star MF Platform, NSEIL and / or NSCCL / BSE and / or ICCL agrees to extend the necessary support for the speedy redressal of the disputes.