

## ZEN SECURITIES LTD

# Client Registration Form

(with CDSL Demat A/c for Individuals)

Client Name : \_\_\_\_\_

Client Code : \_\_\_\_\_

**For HO use only**

Application Checked by(HO) \_\_\_\_\_

Entered by \_\_\_\_\_ Verified by (HO) \_\_\_\_\_

Client Id. 

1	2	0	3	8	1	0	0								
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## INDEX OF DOCUMENTS

### MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES

Sr. No.	Document Name	Brief significance of the document	Page No
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/check list.	1 to 13
		B. Document captures the additional information about the constituent relevant to trading account and DP and Instructions / Check List and FATCA / CRS Declaration.	
		C. <b>Additional details:-</b> Documents pertaining to additional details of DP, Nomination etc	
2	Rights & Obligations	A. Document stating the Rights and Obligations of stock broker/trading member, sub-broker/A.P. and client for trading on exchanges - Equities and Commodities (including additional rights & obligations in case of internet/ wireless technology based trading).	Separate copy provided to client. Also made available at <a href="http://www.zenmoney.com">www.zenmoney.com</a>
		B. CDSL-DP-Rights & Obligations of Beneficial Owner & Depository Participant	
3	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	
4	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	
5	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s) including tariff for DP Services.	
6	Policies and Procedures	Document describing significant policies and procedures of ZSL.	

### VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER

1	Running Account Authorization	Running Account Authorization for smooth and uninterrupted settlement of funds etc.	16
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3	Limited Power of Attorney	POA by client for various services required by him/her without his/her presence like settlement of funds and securities, IPOs, MF, ETF's, etc	18 to 20
4	Letter of undertaking	Various undertakings by client for smooth and uninterrupted trading and settlement like exposures, margins, squaring up of positions, lien, ZSL policy for 'inactive' clients, Business policy of ZSL for trading in FAO/CDS segments (NSE/ BSE ), Authorization to debit DP charges, Disclosure of Proprietary trading by ZSL, PMLA declaration, Mobile Declaration, etc.,	20 to 25









## Zen Securities Limited

SEBI Registration No.	Registered office address	Correspondence office address
Member NSE (CM, F&O & CD), BSE (CM and F&O), CDSL SEBI Reg. No.: IN-DP-CDSL-283-2004; CDSL SEBI Reg. No.: IN-DP-CDSL- 238-2003; ARN-No.0507 for registration with AMFI for MFSS & BSE Star MF; Clearing Member : M/s ICICI Bank Limited (ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390007, Gujarat) SEBI Regn. No. INZ000197438	6-3-788/32, 3rd Floor, Vamsee Estates, Ameerpet, Hyderabad - 500 016. Website: <a href="http://www.zenmoney.com">www.zenmoney.com</a>	GEV Tulasi, 3rd Floor, Plot No. 151, 152 & 153, Pragathinagar, Lane Opp. JNTU, Kukatpally, Hyderabad-90. Ph: 040-44232222, Fax: 040-44232254 Website: <a href="http://www.zenmoney.com">www.zenmoney.com</a>

In case of any grievances mail to : [grievance@zenmoney.com](mailto:grievance@zenmoney.com)

	Name	Telephone	EMAIL ID
CEO / Designated Director	Pratap Kantheti	040-44232222	<a href="mailto:md@zenmoney.com">md@zenmoney.com</a>
Compliance / Principal Officer	Anasuya Sahu	040-44232215	<a href="mailto:complianceofficer@zenmoney.com">complianceofficer@zenmoney.com</a>
Grievance / Dispute / Suggestions (1st Level)	Zen Securities Ltd.	040-44232323	<a href="mailto:grievance@zenmoney.com">grievance@zenmoney.com</a>
Incase not satisfied with the response (2nd Level)	NSE	1800 266 0058	<a href="mailto:ignse@nse.co.in">ignse@nse.co.in</a>
	BSE	022-22721233/4	<a href="mailto:dis@bseindia.com">dis@bseindia.com</a>

## IMPORTANT NOTE

 <b>FH</b> Signature of Client / First Holder	 <b>SH</b> Signature of Second Holder	 <b>TH</b> Signature of Third Holder	 Signature of Introducer
 <b>G</b> Signature of Guardian	 <b>X</b> Authorised Signatory of Member	 Signature of First Witness	 Signature of Second Witness

## IMPORTANT INSTRUCTIONS

1. All details to be filled in Capital Block letters in Black / Blue Ink Only.
2. Email ID & Mobile number is mandatory for account related passwords and transaction details.
3. Corrections in the KYC form should be counter signed.
4. Strike off whichever option in the account opening form is not applicable.
5. Copies of all documents submitted by the applicant should be self attested and accompanied by originals for physical verification.
6. Name & address of the applicant mentioned on the KYC form should match with the documentary proof submitted.
7. Provision for capturing details of Second and/or Third Holder's details are for demat account only.

**Please note to read 'ZSL as Zen Securities Limited**

## KYC CHECKLIST (PLEASE TICK WHEREVER APPROPRIATE - Copies of all documents to be self attested)

<b>Important Points</b>	1. Self attested copy of PAN card is mandatory	
	2. One colored front face photo (passport size)	
	3. Any POI or POA is in regional language, then translation into English is required	
	4. Sole proprietor must make the application in his individual name & capacity	
<b>Proof of Identity (POI)</b> (Any One)	1. Unique identification number (UID) (Aadhaar)	
	2. Valid Passport (Name, Address & Photo page)	
	3. Voter ID (front and back)	
	4. Valid Driving License (Name, Address & Photo page)	
	5. PAN Card	
	6. Other (Pls. Specify) _____	
<b>Proof of Address (POA)</b> (Any One)  Permanent / Correspondence	1. Valid Passport (Name, Address & Photo page)	
	2. Voter ID (front and back)	
	3. Valid Driving License (Name, Address & Photo page)	
	4. Unique identification number (UID) (Aadhaar)	
	5. Bank Statement/Passbook (not more than 3 months old must contain complete address of client)	
	6. Banker's Verification Letter	
	7. Electricity Bill (not more than 3 months old)	
	8. Resident Landline Tel. Bill (not more than 3 months old)	
	9. Registered Flat Sale Agreement of Residence	
	10. Registered Lease/Leave & License Agreement	
	11. Ration Card    12. Other (Pls. Specify) _____	
<b>Bank Proof With MICR / IFSC Code</b> (First Holder Only)	1. Bank Statement / Bank Passbook with cheque leaf (not more than 3 months old)	
	2. Banker's Certificate on letter head of the Bank (ORIGINAL)	
	3. Cancelled Personalized Cheque leaf	
<b>Demat Proof</b> (Any One) (First Holder Only)	1. Client Master (CML copy duly attested by DP)	
	2. DP Statement / Transaction cum Holding Statement	
<b>Proof of Income</b> (Any One)  Mandatory for F&O and Currency Segments (First Holder Only)	1. Copy of ITR Acknowledgement	
	2. In case of salary income - Salary Slip, Copy of Form 16	
	3. Net-worth certificate (Not more than 1 year old)	
	4. Copy of Demat Account Holding Statement	
	5. Bank Account Statement for last 6 months reflecting income	
	6. Annual Accounts	
	7. Any other relevant documents    8. Self declaration with Proof	

# FATCA / CRS DECLARATION FORM FOR INDIVIDUALS

## Part I- Please fill in the country for each of the following

<b>1. Country of</b>	
a) Birth	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>
b) Citizenship	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>
c) Residence for Tax purposes	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>
<b>2. US Person</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No

## PART II PLEASE NOTE

a. If in all fields above, the country mentioned by you is India and if you do not have US person status, please proceed to Part III for signature.

b. If for any of the above field, the country mentioned by you is not India and/or if your US person status is Yes, please provide the Tax Payer Identification Number (TIN) or functional equivalent as issued in the specific country in the table below:

<b>I)</b>	TIN	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>
	Country of Issue	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>
<b>II)</b>	TIN	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>
	Country of Issue	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>
<b>III)</b>	TIN	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>
	Country of Issue	<div style="border: 1px solid black; width: 100%; height: 20px;"></div>

a. In case any of the parameters in Part I indicates that you are a US person or a person resident outside of India for tax purpose and you do not have Taxpayer Identification Numbers/functional equivalent, please complete and sign the Self- Certification section given in Part IV.

b. In case you are declaring US person status as 'No' but your Country of Birth is US, please provide document evidencing Relinquishment of Citizenship. If not available provide reasons for not having relinquishment certificate \_\_\_\_\_.

Please also fill Part IV Self- Certification.

## Part III- Customer Declaration (Applicable for all customers)

- (i) Under penalty of perjury, I/we certify that :

**1.** The applicant is

(i) an applicant taxable as a US person under the laws of the United States of America ( U.S. ) or any state or political subdivision thereof or therein, including the District of Columbia or any other states of the U.S.,

(ii) an estate the income of which is subject to U.S. federal income tax regardless of the source thereof. (This clause is applicable only if the account holder is identified as a US person)

**2.** The applicant is an applicant taxable as a tax resident under the laws of country outside India. (This clause is applicable only if the account holder is a tax resident outside of India)

(ii) I/We understand that the Bank is relying on this information for the purpose of determining the

status of the applicant named above in compliance with FATCA/CRS. The Bank is not able to offer any tax advice on CRS or FATCA or its impact on the applicant. I /we shall seek advice from professional tax advisor for any tax questions.

(iii) I/We agree to submit a new form within 30 days if any information or certification on this form becomes incorrect.

(iv) I/We agree that as may be required by domestic regulators/tax authorities the Bank may also be required to report, reportable details to CBDT or close or suspend my account.

(v) I/We certify that I/we provide the information on this form and to the best of my/our knowledge and belief the certification is true, correct, and complete including the taxpayer identification number of the applicant.

Name : \_\_\_\_\_ Date : \_\_\_\_\_



(First/Sole Holder Signature)

## Part IV Self – Certification:

To be filled only if-

- (a) Name of the country in Part I is other than India and TIN or functional equivalent is not available, **or**  
 (b) US person is mentioned as Yes in Part I, and TIN is not available

I confirm that I am neither a US person nor a resident for Tax purpose in any country other than India, though one or more parameters suggest my relation with the country outside India. Therefore, I am providing the following document as proof of my citizenship and residency in India.



(First/Sole Holder Signature)

### Document Proof submitted (Pls tick document being submitted)

- |                                       |   |                                   |   |
|---------------------------------------|---|-----------------------------------|---|
| <input type="checkbox"/> Passport     | <input type="checkbox"/> Election Id Card | <input type="checkbox"/> PAN Card | <input type="checkbox"/> Driving License      |
| <input type="checkbox"/> UIDAI Letter | <input type="checkbox"/> NREGA            | <input type="checkbox"/> Job Card | <input type="checkbox"/> Govt. Issued ID Card |





Zen Securities Ltd.

FIRST HOLDER

PART 1



\* K Y C \*



## KNOW YOUR CLIENT (KYC) | APPLICATION FORM (FOR INDIVIDUALS ONLY)

Application No. :

Please fill in ENGLISH &amp; in BLOCK LETTERS with black/blue ink &amp; tick the appropriate options

## A. IDENTITY DETAILS

1. Name of Applicant	FIRST NAME	MIDDLE NAME	LAST NAME
2. Maiden Name	FOR MARRIED WOMEN ONLY		
3. Father's / Spouse Name	FIRST NAME	MIDDLE NAME	LAST NAME
4. Mother Name	Mother's Maiden Name		
5. a. Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Transgender	b. Marital Status	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other
c. Date of birth	DD/MM/YYYY	d. Place of Birth	
6. Nationality	<input type="checkbox"/> Indian	7. Status	<input type="checkbox"/> Resident Individual
	<input type="checkbox"/> Other		<input type="checkbox"/> Non Resident
	Please specify,		<input type="checkbox"/> Foreign National
8. PAN			
9. Specify the proof of identity submitted :			

## PHOTOGRAPH

Please affix your recent passport and sign across it

FH  
2/14

## B. ADDRESS DETAILS

1. Residence / Correspondence Address			
City/Town/Village	District		
Pin Code	State	Country	
2. Contact/Mobile No	Tel (Res.)		
Tel (Off.)	Email id		
3. Specify the proof of address submitted for Residence / Correspondence Address:			
4. Permanent Address			
(if different from above mandatory for non-resident applicant to specify overseas address)			
City/Town/Village	District		
Pin Code	State	Country	
5. Specify the proof of address submitted for Permanent Address :			

## C. DETAILS OF RELATED PERSON (In case of additional related persons, please fill "Annexure B1") (please refer instruction "G" in Website of ZSL)

6. <input type="checkbox"/> Additional Related Person <input type="checkbox"/> Deletion of Related Person	KYC Number of Related Person (if available*)	<input type="text"/>
Related Person Type	<input type="checkbox"/> Guardian of Minor <input type="checkbox"/> Assignee <input type="checkbox"/> Authorized Representative	
Name *	(Prefix) First Name Middle Name Last Name	

## DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

I hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address.

Place		Signature of Applicant	FH 3/14
Date	DD / MM / YYYY		

## FOR OFFICE USE ONLY

I hereby declare that I have met the client personally and verified the person with the photo provided in account opening form (In Person Verification) and have verified all the proofs with original. I am aware of Civil and Criminal liability that may devolve upon me (irrespective of whether I remain in employment or not) as per law and Company Policies, in the event if false declaration to this effect.

I hereby declare that I have made the client aware of 'Policy & Procedures', Tariff Sheet, 'Rights & Obligations', RDD, Guidance Note and all the non-mandatory documents. Any change in the 'Policy & Procedures', 'Rights & Obligations', RDD and Guidance Note would be made available on our website [www.zenmoney.com](http://www.zenmoney.com), for the information of the clients.

Details of Employee / Authorized Signatory	Documents verified with Originals	Client Interviewed By & In-Person Verification done by	
Name & E Code			
Designation			
Date	DD / MM / YYYY	DD / MM / YYYY	
Signature			

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## ANNEXURE 1 - PART 2

## A.DETAILS OF ACCOUNT HOLDER(S)

Account holder(s)	Sole / First Holder		Second Holder		Third Holder	
Name						
<b>Occupation</b> (please tick any one and give brief details)	<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer	<input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Please specify; _____)	<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer	<input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Please specify; _____)	<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer	<input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Please specify; _____)
Brief Details :						
Aadhaar No. :	Optional		Optional		Optional	

## B.TYPE OF ACCOUNT

Status	Sub - Status
<input type="checkbox"/> Individual	<input type="checkbox"/> Individual Resident <input type="checkbox"/> Individual Director <input type="checkbox"/> Individual Director's Relative <input type="checkbox"/> Individual HUF / AOP <input type="checkbox"/> Individual Promotor <input type="checkbox"/> Individual Margin Trading A/c (MANTRA) <input type="checkbox"/> Minor <input type="checkbox"/> Others _____ (Specify)
<input type="checkbox"/> NRI	<input type="checkbox"/> NRI-Repatriable <input type="checkbox"/> NRI Non – Repatriable <input type="checkbox"/> NRI - Repatriable Promotor <input type="checkbox"/> NRI - Non Repatriable Promotor <input type="checkbox"/> NRI Depository Receipts <input type="checkbox"/> Others _____ (Specify)
<input type="checkbox"/> Foreign National	<input type="checkbox"/> Foreign National <input type="checkbox"/> Foreign National - Depository Receipts <input type="checkbox"/> Others (specify) _____

## C.IN CASE OF NRIs/ FOREIGN NATIONALS

RBI Approval Reference Number		RBI Approval date	DD / MM / YYYY
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## D. BANK ACCOUNT DETAILS (BANK 1 WILL BE CONSIDERED FOR PAYOUT OF FUNDS)

Bank 1 Details		Bank 2 Details	
Bank Name			
Bank Address			
Account No.			
City/Town /Pincode			
Account Type	Savings/Current/Others - in case of NRE/NRO/PIS a/c No./PIS Savings A/c No.	Savings/Current/Others - in case of NRE/NRO/PIS a/c No./PIS Savings A/c No.	
MICR Code			
IFSC Code			
UPI Code			

## E. DEPOSITORY ACCOUNT DETAILS

	DP 1 Details	DP 2 Details
<b>Depository</b>	<input type="checkbox"/> CDSL <input type="checkbox"/> NSDL	<input type="checkbox"/> CDSL <input type="checkbox"/> NSDL
<b>DP Name</b>	ZSL	
<b>Client Name</b>		
<b>DP ID</b>	12038100	
<b>BO ID</b>		

## F. TRADING PREFERENCES

Exchange	Segment	Signature of the Applicant
NSE	CM	FH 4a/14
	F&O	FH 4b/14
	CDS	FH 4c/14
BSE	CM	FH 4d/14
MCX	Derivatives	Date of Consent - DD / MM / YYYY FH 4e/14
NCDEX	Derivatives	Date of Consent - DD / MM / YYYY FH 4f/14

In case of allowing a client for trading on any other Exchange at a later date, which is not selected now, a separate consent letter is required to be obtained by the Member from client and to be kept as enclosure with this document

**G. INFORMATION FOR PREVENTION OF MONEY LAUNDERING ACT, 2002**

<b>Gross Annual Income</b>	<input type="checkbox"/> Below 1 lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs				
	Net Worth in ₹ <small>(*Net worth should not be older than 1 year)</small> as on date DD / MM / YYYY				
<b>Is the Client Politically Exposed Person (PEP) or Related to a PEP</b> <input type="checkbox"/> Yes <input type="checkbox"/> No					

**H. INVESTMENT / TRADING EXPERIENCE**

Number of years of investment / trading experience <input type="text"/> <input type="text"/> Years
--


**I. EDUCATIONAL QUALIFICATION**

<input type="checkbox"/> UNDER GRADUATE <input type="checkbox"/> GRADUATE <input type="checkbox"/> POST GRADUATE <input type="checkbox"/> PROFESSIONAL
--

**J. PAST ACTIONS**

Details of any action / proceedings initiated / pending / taken by SEBI / Stock Exchange / Security Exchange / any other authority against the client during the last 3 years:	
<input type="checkbox"/> No <input type="checkbox"/> Yes    If yes, please specify	

**K. INTRODUCER**

Status of Introducer <input type="checkbox"/> Sub-broker/AP <input type="checkbox"/> Employee <input type="checkbox"/> Existing Client <input type="checkbox"/> Others (Specify):	
<b>Introducer Name:</b>	<b>AP/Emp/Client Code:</b>
Address:	
Mobile No:	<b>Signature of the AP / Introducer</b> 

**L. DEALING THROUGH SUB-BROKERS / AUTHORISED PERSON (AP) / OTHER STOCK BROKERS**

If Yes, please specify:		
Name of Stock Broker	Name of SB/AP	
Name of Exchange	Client Code (as given by other broker)	
Details of disputes/dues pending from/to such stock broker/sub-broker:		
Whether you are a Member / Sub-broker / AP of any Exchange		
If yes, provide SEBI REGISTRATION NO:		

**M. STANDING INSTRUCTIONS**

<b>Whether you wish to receive Physical Contract Note (PCN) or Electronic Contract Note (ECN)</b>		<input type="checkbox"/> Electronic <input type="checkbox"/> Physical
<b>Whether you wish to receive Rights &amp; Obligation, uniform RDD, Do s &amp; Donts and Rights &amp; Obligation of Beneficial Owner &amp; DP either in electronic form or physical note</b>		<input type="checkbox"/> Electronic <input type="checkbox"/> Physical
<b>Whether you wish to avail of the facility of internet trading/wireless technology</b>		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>I / We would like to instruct the DP to accept all the pledge instructions in my /our account without any other further instruction from my/our end</b>		<input type="checkbox"/> Yes <input type="checkbox"/> No (If not marked, the default option would be 'No')
<b>I/We authorise you to receive demat credits automatically into my/our account.</b>		<input type="checkbox"/> Yes <input type="checkbox"/> No (If not marked, the default option would be 'No')
<b>Account to be operated through Power of Attorney (PoA)</b>		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>I/We donot wish to opt for BSDA facility ( tick applicable box )</b>		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>* SMS Alert facility:</b>	First Holder	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Second Holder	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Third Holder	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Mode of receiving Statement of Account/ Retention Statement [Tick any one]</b>		<input type="checkbox"/> Electronic <input type="checkbox"/> Physical    [ Read Note 3 and email ID is provided in KYC Application Form ].
<b>I/ We would like to receive the Annual Report, AGM Notices and other communications From Issuers &amp; RTAs in ( tick applicable box. If not default option would be Physical )</b>		<input type="checkbox"/> Electronic <input type="checkbox"/> Physical <input type="checkbox"/> Both



## DECLARATION

1. The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts.
2. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am / we are aware that I/we may be held liable for it.
3. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA regulations.
4. I/We further confirm having read & understood the contents of the 'Policies & Procedure', 'Rights & Obligations' document(s), 'Risk Disclosure Document & Do's & Don'ts - Guidance note. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on member's designated website i.e www.zenmoney.com

### Notes:

1. Strike off whichever is not applicable.
2. All communication shall be sent at the address of the Sole/First holder only.
3. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
4. For receiving Statement of Account in electronic form:
  - I. Client must ensure the confidentiality of the password of the email account.
  - II. Client must promptly inform the Participant if the email address has changed.
  - III. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.

FH  
5/13

(First/Sole Holder Signature)

SH  
1/4

(Second Holder Signature)

TH  
1/4

(Third Holder Signature)

Place : \_\_\_\_\_ Date : \_\_\_\_\_

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.



Signature of the Authorised Signatory(ZSL)

Seal/Stamp of Zen Securities Ltd.



## Terms And Conditions-cum-Registration / Modification Form for receiving SMS Alerts from CDSL [SMS Alerts will be sent by CDSL to BOs for all debits] - Annexure 2.4

### Definitions:

In these Terms and Conditions the terms shall have following meaning unless indicated otherwise:

- 1) "Depository" means Central Depository Services (India) Limited a company incorporated in India under the Companies Act 1956 and having its registered office at Marathon Futurex, Awing 25th Floor, NM Joshi Marg Lower Parel Mumbai 400013 and all its branch offices and includes its successors and assigns.
- 2) DP means Depository Participant of CDSL. The term covers all types of DPs who are allowed to open demat accounts for investors.
- 3) BO means an entity that has opened a demat account with the depository. The term covers all types of demat accounts, which can be opened with a depository as specified by the depository from time to time.
- 4) SMS means Short Messaging Service
- 5) Alerts means a customized SMS sent to the BO over the said mobile phone number.
- 6) Service Provider means a cellular service provider(s) with whom the depository has entered / will be entering into an arrangement for providing the SMS alerts to the BO.
- 7) Service means the service of providing SMS alerts to the BO on best effort basis as per these terms and conditions.

### Availability:

- 1) The service will be provided to the BO at his / her request and at the discretion of the depository. The service will be available to those accountholders who have provided their mobile numbers to the depository through their DP. The services may be discontinued for a specific period / indefinite period, with or without issuing any prior notice for the purpose of security reasons or system maintenance or for such other reasons as may be warranted. The depository may also discontinue the service at any time without giving prior notice for any reason whatsoever.
- 2) The service is currently available to the BOs who are residing in India.
- 3) The alerts will be provided to the BOs only if they remain within the range of the service provider's service area or within the range forming part of the roaming network of the service provider.
- 4) In case of joint accounts and non-individual accounts the service will be available, only to one mobile number i.e. to the mobile number as submitted at the time of registration / modification.
- 5) The BO is responsible for promptly intimating to the depository in the prescribed manner any change in mobile number, or loss of handset, on which the BO wants to receive the alerts from the depository. In case of change in mobile number not intimated to the depository, the SMS alerts will continue to be sent to the last registered mobile phone number. The BO agrees to indemnify the depository for any loss or damage suffered by it on account of SMS alerts sent on such mobile number.
- 1) The depository shall send the alerts to the mobile phone number provided by the BO while registering for the service or to any such number replaced and informed by the BO from time to time. Upon such registration / change, the depository shall make every effort to update the change in mobile number within a reasonable period of time. The depository shall not be responsible for any event of delay or loss of message in this regard.
- 2) The BO acknowledges that the alerts will be received only if the mobile phone is in ON and in a mode to receive the SMS. If the mobile phone is in Off mode i.e. unable to receive the alerts then the BO may not get / get after delay any alerts sent during such period.
- 3) The BO also acknowledges that the readability, accuracy and timeliness of providing the service depend on many factors including the infrastructure, connectivity of the service provider. The depository shall not be responsible for any non-delivery, delayed delivery or distortion of the alert in any way whatsoever.
- 4) The BO further acknowledges that the service provided to him is an additional facility provided for his convenience and is susceptible to error, omission and/or inaccuracy. In case the BO observes any error in the information provided in the alert, the BO shall inform the depository and/ or the DP immediately in writing and the depository will make best possible efforts to rectify the error as early as possible. The BO shall not hold the depository liable for any loss, damages, etc. that may be incurred/ suffered by the BO on account of opting to avail SMS alerts facility.
- 5) The BO authorizes the depository to send any message such as promotional, greeting or any other message that the depository may consider appropriate, to the BO. The BO agrees to an ongoing confirmation for use of name, email address and mobile number for marketing offers between CDSL and any other entity.
- 6) The BO agrees to inform the depository and DP in writing of any unauthorized debit to his BO account/ unauthorized transfer of securities from his BO account, immediately, which may come to his knowledge on receiving SMS alerts. The BO may send an email to CDSL at [complaints@cdslindia.com](mailto:complaints@cdslindia.com). The BO is advised not to inform the service provider about any such unauthorized debit to/ transfer of securities from his BO account by sending a SMS back to the service provider as there is no reverse communication between the service provider and the depository.
- 7) The information sent as an alert on the mobile phone number shall be deemed to have been received by the BO and the depository shall not be under any obligation to confirm the authenticity of the person(s) receiving the alert.
- 8) The depository will make best efforts to provide the service. The BO cannot hold the depository liable for non-availability of the service in any manner whatsoever.
- 9) If the BO finds that the information such as mobile number etc., has been changed without proper authorization, the BO should immediately inform the DP in writing.

### Receiving Alerts:

**Fees:**

Depository reserves the right to charge such fees from time to time as it deems fit for providing this service to the BO.

**Disclaimer:**

The depository shall make reasonable efforts to ensure that the BO's personal information is kept confidential. The depository does not warrant the confidentiality or security of the SMS alerts transmitted through a service provider. Further, the depository makes no warranty or representation of any kind in relation to the system and the network or their function or their performance or for any loss or damage whenever and howsoever suffered or incurred by the BO or by any person resulting from or in connection with availing of SMS alerts facility. The Depository gives no warranty with respect to the quality of the service provided by the service provider. The Depository will not be liable for any unauthorized use or access to the information and/ or SMS alert sent on the mobile phone number of the BO or for fraudulent, duplicate or erroneous use/ misuse of such information by any third person.

**Liability and Indemnity:**

The Depository shall not be liable for any breach of confidentiality by the service provider or by any third person due to unauthorized access to the information meant for the BO. In consideration of the depository providing the service, the BO agrees to indemnify and keep safe, harmless and indemnified the depository and its officials from any damages, claims, demands, proceedings, loss, cost, charges and expenses whatsoever which a depository may at any time incur, sustain, suffer or be put to as a consequence of or arising out of interference with or misuse, improper or fraudulent use of the service by the BO.

**Amendments:**

I/We provide the following information for the purpose of REGISTRATION / MODIFICATION (Please cancel out what is not applicable).

The depository may amend the terms and conditions at any time with or without giving any prior notice to the BOs. Any such amendments shall be binding on the BOs who are already registered as user of this service.

**Governing Law and Jurisdiction:**

Providing the Service as outlined above shall be governed by the laws of India and will be subject to the exclusive jurisdiction of the courts in Mumbai.

I/We wish to avail the SMS Alerts facility provided by the depository on my/our mobile number provided in the registration form subject to the terms and conditions mentioned below. **I/ We consent to CDSL providing to the service provider such information pertaining to account/transactions in my/our account as is necessary for the purposes of generating SMS Alerts by service provider, to be sent to the said mobile number.**

I/We have read and understood the terms and conditions mentioned above and agree to abide by them and any amendments thereto made by the depository from time to time. I/ we further undertake to pay fee/ charges as may be levied by the depository from time to time.

I/ We further understand that the SMS alerts would be sent for a maximum four ISINs at a time. If more than four debits take place, the BOs would be required to take up the matter with their DP.

I/We am/ are aware that mere acceptance of the registration form does not imply in any way that the request has been accepted by the depository for providing the service.

DP ID :		Client ID :							
Sole / First Holder's Name									
Second Holder's Name									
Third Holder's Name									
Mobile Number on which messages are to be sent	+91								
The mobile number is registered in the name of:									
Email ID:									

FH  
6/13

(First/Sole Holder Signature)

SH  
2/4

(Second Holder Signature)

TH  
2/4

(Third Holder Signature)

Date : \_\_\_\_\_

Place : \_\_\_\_\_

## Terms And Conditions for availing Transaction Using Secured Texting (TRUST) Service offered by CDSL- Annexure 2.6

**1. Definitions:** In these Terms and Conditions the terms shall have following meaning unless indicated otherwise:

i. Depository" means Central Depository Services (India) Limited (CDSL). ii. TRUST means Transactions Using Secured Texting service offered by the Depository. iii. Service Provider means a cellular service provider(s) with whom the Depository has entered / shall enter into an arrangement for providing the TRUST service to the BO. iv. Service means the service of providing facility to receive/ give instructions through SMS on best effort basis as per the following terms and conditions. The types of transaction that would normally qualify for this type of service would be informed by CDSL from time to time. v. Third Party" means the operators with whom the Service Provider is having / will have an arrangement for providing SMS to the BO.

2. The service will be provided to the BO at his / her request and at the discretion of the depository provided the BO has registered for this facility with their mobile numbers through their DP or by any other mode as informed by CDSL from time to time. Acceptance of application shall be subject to the verification of the information provided by the BO to the Depository

3. The messages will be sent on best efforts basis by way of an SMS on the mobile no which has been provided by the BOs. However Depository shall not be responsible if messages are not received or sent for any reason whatsoever, including but not limited to the failure of the service provider or network.

4. The BO is responsible for promptly informing its DP in the prescribed manner any change in mobile number, or loss of handset on which the BO wants to send/receive messages generated under TRUST. In case the new number is not registered for TRUST in the depository system, the messages generated under TRUST will continue to be sent to the last registered mobile number. The BO agrees to indemnify the depository for any loss or damage suffered by it on account of messages sent on such mobile number.

5. The BO agrees that SMS received by the Depository from the registered mobile number of the BO on the basis of which instructions are executed in the depository system shall be conclusive evidence of such instructions having been issued by the BO. The DP / CDSL will not be held liable for acting on SMS so received.

6. The BO shall be responsible for submitting response to the Responsive SMS within the specified time period. Transactions for which no positive or negative confirmation is received from the BO, will not be executed except for transaction for deregistration. Further, CDSL shall not be responsible for BOs not submitting the response to the said SMS within the time limit prescribed by CDSL.

7. The BO agrees that the signing of the TRUST registration form by all joint holders shall mean that the instructions executed on the basis of SMS received from the registered mobile for TRUST shall be deemed to have been executed by all joint holders.

8. The BO agrees to ensure that the mobile number for TRUST facility and SMS alert (SMART) facility is the same. The BO agrees that if he is not registered for SMART, the DP shall register him for SMART and TRUST. If the mobile number provided for TRUST is different from the mobile number recorded for SMART, the new mobile number would be updated for SMART as well as TRUST.

9. BOs are advised to check the status of their obligation

from time to time and also advise the respective CMs to do so. In case of any issues, the BO/CM should approach their DPs to ensure that the obligation is fulfilled through any other mode of delivery of transactions as may be informed / made available by CDSL from time to time including submission of Delivery Instruction Slips to the DP. 10. The BO acknowledges that CDSL will send the message for confirmation of a transaction to the BO only if the Clearing Member (registered by the BO for TRUST) enters the said transaction in CDSL system for execution through TRUST within prescribed time limit.

11. The BO further acknowledges that the BO/CM shall not have any right to any claim against either the DP or Depository for losses, if any, incurred due to non receipt of response on the responsive SMS or receipt of such response after the prescribed time period. In the event of any dispute relating to the date and time of receipt of such response, CDSL s records shall be conclusive evidence and the Parties agree that CDSL s decision on the same shall be final and binding on both Parties.

12. The BO may request for deregistration from TRUST at any time by giving a notice in writing to its DP or by any other mode as specified by Depository in its operating instructions. The same shall be effected after entry of such request by the DP in CDSL system if the request is received through the DP.

13. Depository reserves the right to charge such fees from time to time as it deems fit for providing this service to the BO.

14. The BO expressly authorises Depository to disclose to the Service Provider or any other third party, such BO information as may be required by them to provide the services to the BO. Depository however, shall not be responsible and be held liable for any divulgence or leakage of confidential BO information by such Service Providers or any other third party.

15. The BO takes the responsibility for the correctness of the information supplied by him to Depository through the use of the said Facility or through any other means such as electronic mail or written communication.

16. The BO is solely responsible for ensuring that the mobile number is not misused and is kept safely and securely. The Depository will process requests originated from the registered Mobile as if submitted by the BO and Depository is not responsible for any claim made by the BO informing that the same was not originated by him.

17. Indemnity: In consideration of providing the service, the BO agrees that the depository shall not be liable to indemnify the BO towards any damages, claims, demands, proceedings, loss, cost, charges and expenses whatsoever as a consequence of or arising out of interference with or misuse, improper or fraudulent use of the service by the BO.

18. Disclaimer: Depository shall be absolved of any liability in case:- a. There is loss of any information during processing or transmission or any unauthorized access by any other person or breach of confidentiality. b. There is any lapse or failure on the part of the service providers or any third party affecting the said Facility and that Depository makes no warranty as to the quality of the service provided by any such service provider. c. There is breach of confidentiality or security of the messages whether personal or otherwise transmitted through the facility

## NOMINATION ( Annexure 3.2 )

<b>Nomination Registration No.</b>				<b>Date:</b>	dd-mm-yyyy				
I/We the sole holder / Joint holders / Guardian (in case of minor) hereby declare that: <input type="checkbox"/> I/We do not wish to nominate any one for this demat account.                      OR <input type="checkbox"/> I/We nominate the following person/s who is entitled to receive security balances/funds lying in my / our depository / stock broker account, particulars whereof are given below, in the event of the death of the Sole holder or the death of all the Joint Holders.									
<b>BO Account Details</b>									
<b>UCC Code :</b>		<b>DP ID :</b>	<b>12038100</b>	<b>Client ID :</b>					
<b>Nomination Detail s</b>	<b>Nominee 1</b>	<b>Nominee 2</b>	<b>Nominee 3</b>						
<b>Photograph :</b>									
<b>Signature :</b>	(First/Sole Holder Signature)	(Second Holder Signature)	(Third Holder Signature)						
<b>Nominee Name :</b>									
<b>*First Name:</b>									
<b>Middle Name:</b>									
<b>*Last Name</b>									
<b>*Address</b>									
<b>*City</b>									
<b>*State</b>									
<b>*Pin</b>									
<b>*Country</b>									
<b>Telephone No.</b>									
<b>Fax No.</b>									
<b>PAN No.</b>									
<b>UID</b>									
<b>Email ID</b>									
<b>*Relationship with the BO:</b>									
<b>Date of birth( Mandatory if Nominee is a minor)</b>	dd-mm-yyyy	dd-mm-yyyy	dd-mm-yyyy						
<b>Name of the Guardian (if nominee is a minor)</b>									
<b>*First Name:</b>									
<b>Middle Name:</b>									
<b>*Last Name</b>									
<b>*Address of the Guardian of nominee</b>									
<b>*City</b>									
<b>*State</b>									
<b>*Pin</b>									
<b>*Country</b>									
<b>Age</b>									
<b>Telephone No.</b>									

Nomination Details	Nominee 1	Nominee 2	Nominee 3
Fax No.			
Email ID			
*Relationship of the Guardian with the Nominee:			
*Percentage of allocation of securities:			
*Residual Securities [please tick any one nominee. If tick not marked default will be first nominee]:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Notes:** Residual securities: incase of multiple nominees, please choose any one nominee who will be credited with residual securities remaining after distribution of securities as per percentage of allocation. If you fail to choose one such nominee, then the first nominee will be marked as nominee entitled for residual shares, if any.

**\* Marked is Mandatory field**

This nomination shall supersede any prior nomination made by me / us and also any testamentary document executed by me / us.

Note: One witnesses shall attest signature(s) / Thumb impression(s).

Signature of Witness:

FW 

Name: \_\_\_\_\_

Address: \_\_\_\_\_

FH   
7/13

(First/Sole Holder Signature)

SH   
3/4

(Second Holder Signature)

TH   
3/4

(Third Holder Signature)

**Signature should be preferably in Blue Ink**

**Notes:**

- The nomination can be made only by individuals holding beneficiary owner/trading accounts on their own behalf singly or jointly. Non-individuals including society, trust, body corporate and partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the account is held jointly, all joint holders will sign the nomination form.
- A minor can be nominated. In that event, the name and address of the Guardian of the minor nominee shall be provided by the beneficial owner.
- The Nominee(s) shall not be a trust, society, body corporate, partnership firm, karta of Hindu Undivided Family or a power of Attorney holder. A non-resident Indian can be a Nominee, subject to the exchange controls in force, from time to time.
- Nomination in respect of the beneficiary owner/trading account stands rescinded upon closure of the beneficiary owner/trading account. Similarly, the nomination in respect of the securities/funds shall stand terminated upon transfer of the securities/ funds.
- Transfer of securities/funds in favour of a Nominee(s) shall be valid discharge by the depository and the Participant against the legal heir
- The cancellation of nomination can be made by individuals only holding beneficiary owner/trading accounts on their own behalf singly or jointly by the same persons who made the original nomination. Non- individuals including society, trust, body corporate and partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot cancel the nomination. If the beneficiary owner account is held jointly, all joint holders will sign the cancellation form.
- On cancellation of the nomination, the nomination shall stand rescinded and the depository/Stock Broker shall not be under any obligation to transfer the securities in favour of the Nominee(s).
- a) Nomination can be made upto three nominees in a demat account. In case of multiple nominees, the Client must specify the percentage of share for each nominee that shall total upto hundred percent. In the event of the beneficiary owner not indicating any percentage of allocation/share for each of the nominees, the default option shall be to settle the claims equally amongst all the nominees.  
b) Nomination for trading account is for "first holder" only.
- On request of Substitution of existing nominees by the beneficial owner, the earlier nomination shall stand rescinded. Hence, details of nominees as mentioned in the Annexure 3.2 at the time of substitution will be considered. Therefore, please mention the complete details of all the nominees.
- Copy of any proof of identity must be accompanied by original for verification or duly attested by any entity authorized for attesting the documents, as provided in Annexure D.
- Savings bank account details shall only be considered if the account is maintained with the same participant
- DP ID and client ID shall be provided where demat details is required to be provided.



# TARIFF SHEET ( BROKERAGE DETAILS )

(Mandatory)

Sl.No.	Brokerage @	Equity	Futures	Options%* flat rate	CDS(Currency or Derivative segment)	Uniform %
1	Delivery/CF					
2	Delivery/CF-Min.(in Rs)					
3	Intraday					
4	Intraday-Min.(in Rs)					
5	Below par scrips # Z,					
6	T2T scrips	min 0.75% *				

Brokerage Code :

## OTHER CHARGES

Stamp Duty ☒ Statuary Charges ☒ Transaction Charges^ ☒ STT ☒ GST ☒ SEBI Fees ☒

**Tariff applicable to Beneficiary Owner opened in CDSL w.e.f 15th Feb, 2012**

SNo.	Description	Without Limited POA (A- Scheme)	With Limited POA (B- Scheme)
1	Account Opening Charges	NIL	NIL
2	Documentation Charges Individuals, Corporates & NRIs	NIL	NIL
3	~AMC Charges - Individuals Corporates NRIs - a) *For Annual b) For 5 years c) For 10 Years	Rs. 500 ( + GST) Rs. 1000 ( + GST) First Year Rs. 1750/- ( +Taxes extra as applicable) Second Year onwards Rs.750 ( +Taxes extra as applicable) Rs. 3000/- " Rs. 5000/- "	Rs. 300 ( + GST) Rs. 1000 ( + GST) First Year Rs. 1750/- ( +Taxes extra as applicable) Second Year onwards Rs.750 ( +Taxes extra as applicable) Rs. 3000/- " Rs. 5000/- "
4	Purchase(Market/OffMarket)	NIL	NIL
5	Sales within ZEN (Market/Off- Market)	Rs. 25	Rs. 15
6	Sales Outside ZEN (Market/Off- Market)	Rs.50 or 0.05% of Value whichever is higher	Rs.50 or 0.05% of Value whichever is higher
7	Dematerialisation Charges	Rs.3 per Cert+Rs.25 or actual cost as courier charges, whichever is higher	Rs.3 per Cert+Rs.25 or actual cost as courier charges, whichever is higher
8	Rematerialisation Charges	Rs.12 per every 100 shares or part thereof subject to Maximum fee of Rs.500000; or, b) a flat fee Rs 12 per Certificate, whichever is higher+Rs.25/- or actual cost as Courier Charges, whichever is higher	Rs 12 per 100 shares/part quantity or Rs 12 per certificate, whichever is higher+Rs 25 or actual cost as courier charges, whichever is higher
9	Pledge(Creation/Closure/Invocation) per Transaction	Rs. 50	Rs. 50
10	Additional Statement	Rs. 25	Rs. 25
11	DIS Booklet (For 10 Leaves)	Rs. 50	Rs. 50

### Notes:

- @ Brokerage charges may vary from client to client which is as mutually agreed between the relevant client and ZSL. In case the brokerage amount levied is less than Rs 25 per contract note per segment of an exchange, then the sum of brokerage levied plus 'handling charges' levied shall be equal to Rs 25. The 'handling charges' as calculated above are levied in order to recover the costs of various types of expenditure incurred by the Brokerage House for servicing the clientele. The GST as applicable is also levied on the 'handling charges'.
- \* Percentage or fixed /Minimum brokerage may be subject to change from time to time, with intimation to clients.
- STT, stamp duty, GST, Transaction charges, SEBI Turnover charges are subject to change from time to time.
- ^GST applicable on brokerage and respective trading and DP charges.
- \$ Stamp duty as prevailing in Telangana state and in other cases as prevailing in the concerned state.
- # For below par scrip's, brokerage as agreed with the client or as allowed by the Exchanges.
- Transaction cum billing statements will be sent monthly provided there is a transaction. If there is no transaction, a statement will be sent once in a quarter.
- ~This scheme will be valid for one year and will be automatically renewed at the end of the year, unless a written communication is received at our H.O.
- The above rates are based on the existing CDSL charges and will be revised on revision by CDSL. The charges are also subject to revision by Zen Securities Ltd.
- In case of Closure / Shifting of A/C by the client, proportionate AMC is applicable as per CDSL Norms.
- a) To open an investor account with limited POA, customer should have a Trading Account or simultaneously open a Trading Account with ZSL b) Customer needs to execute onetime Limited "POA" to avail hassle free, paper less "Automated Pay-in" facility for his sales in ZSL Trading Account.
- In case of Corporate A/C, AMC of Rs. 500/- per Annum payable to CDSL included in the above \*AMC charges
- Tariff scheme ( tick appropriate box ) ☐ A Scheme ☐ B Scheme

FH /  
8/13

SH  
4/5

TH  
4/5

(First/Sole Holder Signature)

(Second Holder Signature)

(Third Holder Signature)



## Mandatory Policies and procedures of Zen Securities Limited (ZSL)

### 1. Refusal of orders for Penny stocks:

ZSL may refuse execution of orders in penny stocks or illiquid stocks or stocks having low liquidity or stocks in S,Z and B2 category or any other stocks which are quoting less than Rs. 10/- or ZSL may accept, refuse or partially accept any buy or sell order for execution from a client, as a part of due diligence and risk management policy. I / we agree to the same and undertake that I / we will not question the same.

### 2. Setting up of Client s Exposure Limits:

ZSL may at its discretion gives the exposure, equivalent to pre-determined multiple times of the net credit balance in the ledgers (across all segments), and the value of the collaterals given by the client (after applying appropriate hair cut). The level of exposure granted to the client will also depend on the track record of the client and / or market conditions and / or regulatory directives and or policies of ZSL. I / we agree to abide by exposure norms decided by ZSL, from time to time.

### 3. Applicable Brokerage rates:

The client agrees to pay brokerage to ZSL as per the agreed terms. The brokerage rates vary from client to client. ZSL agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange / SEBI. I / we agree for the same.

### 4. Imposition of Penalty/ Delayed payment charges:

ZSL reserves the right to levy penalty/delayed payment charges @ 18% p.a on the delayed payment beyond T+2 day as decided by the ZSL from time to time. ZSL shall pay delayed payment charges @18% p.a. for the delayed period in the event of delay in making payment to the client beyond 1 working day upon receipt of request from the client for pay-out. ZSL is authorized by the client to pass on to the client any penalty imposed by any Exchange/ SEBI / any other regulatory authority, which arises on account of the client. I / we agree for the same.

### 5. Right to sell client's securities or close client positions:

ZSL reserves the right without prejudice to the other rights (including the right to refer matter to arbitration), with or without giving notice, to liquidate / close out all or any of the client s positions including intraday positions for non- payment of margins, MTMs or insufficient balances or any other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client s liabilities/obligations/ margins etc subject to the provisions of SEBI/Exchanges circulars from time to time. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the client. I / we agree for the same.

### 6. Shortages in obligations arising out of internal netting of Trades:

ZSL may not be in a position to deliver shares purchased by client in the event of internal shortages and in such

circumstances ZSL may cover such internal shortage upon noticing the shortage on or after T+2 day. ZSL reserves the right to prescribe procedure from time to time for close out of transaction in case of non-availability of shares for covering. I / we agree for the same and will not question the procedure of ZSL in this regard.

### 7. Client may not be allowed to take further positions or TM may close the existing position of the client

The client may not be allowed to take further position or ZSL shall close the existing position in the event of :

- a) non- payment of settlement obligations, margins, MTMs or other amounts or other debts with in the scheduled time to ZSL.
- b) death or insolvency of the client or his / it's otherwise becoming incapable of meeting the settlement obligation;
- c) directives received from time to time from exchange / SEBI/ regulatory authorities.
- d) a client makes a request in writing for discontinuance of trading account.
- e) any arbitration proceedings between the client and ZSL;
- f) the client incurs/ incurring abnormal notional loss/ MTM;
- g) the ZSL exceeds the scrip wise open positions/market wide positions as fixed by the exchanges.
- h) the client exceeds specific scrip/contract limits fixed by the ZSL from time to time,
- (i) exercising the discretion by ZSL. I / we agree for the same.

### 8. Temporarily suspending or closing a client s account

ZSL shall suspend the trading account temporarily or close the client account

- a) at the client s request upon the receipt of the same in writing provided that there are no dues of funds and securities from the client.
- b) where the client has not cleared the naked or uncovered debits which are more than 5 days
- c) where the client account is under investigation by any regulatory body
- d) where the client is inactive for more than one year
- e) where the client has not updated the change in personal communication details like change in address, bank details, email id, mobile no., land line no. etc
- f) where the client is reported to or known to have expired. ZSL reserves the right to recovery of outstanding dues including securities, if any, due to ZSL from the client. I / we agree for the same.

### 9. Deregistering a client

The client will be allowed to close/ deregister the trading account

- a) only upon receipt of written request and on clearing of all the dues in respect of funds and securities to ZSL.
- b) based on action taken SEBI/ Exchange/ any other regulatory body or being part of list of debarred entities published by SEBI.
- c) when the client is having suspicious background, link with suspicious organizations etc on the basis of information found in the website. In such an event ZSL may freeze the available securities / funds of the client.

However no documents that were submitted by the client to ZSL will be returned to the client. I / we agree for the same.

I/We have clearly understood and agree to abide by aforesaid policies and procedures.

I/We also understood and agree that these policies and procedures can be changed by ZSL from time to time subject to posting of the amendments and modification therein on its website and their applicability with prospective effect.

Client Signature

FH  
9/13

(voluntary)

## RUNNING ACCOUNT AUTHORISATION (VOLUNTARY)

I/We am/are an investor dealing in securities through your company. As I /we am/are active investor in order to continue trading activity without interruption, I/we wish to opt for running account system for all exchanges/ segments and other services offered by ZSL. I/we need the following facilities in view of the operational issues and I/We request you to extend the same to me/us.

I/We request ZSL to keep my/our funds pay-out/ given in advance /given in excess/given for various margins purpose/given as a security deposit with you only, without insisting for taking payment within one working day of pay-out. In this regard I/we specifically shall make a request to ZSL for the payment as and when I/We require the funds and until such time I/We authorize ZSL to retain such funds with ZSL only. I/We understand that ZSL shall make payment of such retained funds within one working day from the date of receipt of such request from me/us. I/We further request you to consider such funds towards various margins of any segment/s payable by me/us and also towards settlement obligation of any purchases made by me/us subsequently and also towards any payment obligation for any type of financial services/ schemes offered through ZSL.

I/We authorize ZSL to transfer the balances of funds and securities in one exchange /segment to another exchange/segment as and when debit / requirement arises.

I/We maintain and operate a Depository Beneficiary (BO)

account with ZSL DP of NSDL/ CDSL. And I/we hereby authorizes ZSL to debit all charges of all my BO accounts to my trading account.

I/We further understand that I/we can revoke this authorization at any time by giving notice in writing to H.O. of ZSL and the running account authorization would continue until it is revoked.

I/We further understand that the actual settlement of funds and securities shall be done by ZSL at least once in a month/ quarter and ZSL shall send a copy of statement of accounts containing the extract from the client s ledger for funds and an extract from register of securities displaying all the receipts/ deliveries of funds/securities.

**Settlement of Funds:** Settlement of securities lying in Client Collateral/Collateral Account and/or pledged with Clearing Member/ Clearing Corporation is preferred at least on ( tick appropriate box) ☐ Quarterly ☐ Monthly

To address the administrative / operational difficulties in settling the accounts, I/We agree for retaining by ZSL, an amount of funds upto Rs 10,000/- or any other amount (net amount across all segments and stock exchanges) as prescribed by SEBI / Exchanges from time to time.

I/We understand and agree that I/we shall bring any dispute arising from the statement of account or settlement to the notice of ZSL within 7 working days from the date of receipt of statement of funds and securities.

Date : \_\_\_\_\_

Client Signature

FH  
10/13

## Mutual Fund Service System / BSE Star MF facility

a) I/We ..... am/are registered as your client with Client Code No. .... and have executed the Trading Member and Client Agreement for the purpose of trading in the Capital Market segment of National Stock Exchange of India Ltd/Bombay Stock Stock Exchange Limited.

b) I/We am/are interested in availing the MFSS/BSE Star MF facility of the Exchange/s for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the MFSS/BSE Star MF of the Exchange/s.

c) For the purpose of availing the MFSS /BSE Star MF facility, I/we state that Know Your Client details as submitted by me/ us for the stock broking may be considered for the purpose of MFSS/BSE Star MF and I/we further confirm that the details contained in same remain unchanged as on date.

d) I/We am/are willing to abide by the terms and conditions as mentioned in the Circular dated November 24, 2009/2nd December, 2009 and as may be specified by NSE/BSE respectively from time to time in this regard.

e) I/We shall ensure also compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI).

f) I/We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I/we choose to subscribe/ redeem. I/We further agree to abide by the below mentioned Terms & Conditions, rules and regulations of the Mutual Fund Schemes.

g) I/We authorise you to transfer the credit balances lying in my / our Stock Broking Account with Zen Securities Ltd / to my / our MFSS/BSE Star MF account or vice versa as and when debit arises or as and when required

h) I/we therefore request you to register me/us as your client for participating in MFSS/ BSE StAR MF

### **Details of terms & conditions for the Investor / Client for using New MFSS facility of NSE / BSE Star MF Platform**

#### **1. Pre-requisites for becoming Investor / Client for the New MFSS facility(NSE) / BSE Star MF Platform.**

- 1.1. The client who is desirous of investing in units of mutual fund schemes through the New MFSS / BSE Star MF .
- 1.2. The Client intends to execute his instruction for the subscription/redemption of units of Mutual Fund Schemes through the Participant of the New MFSS / the broker who is a Mutual Fund inter mediary (MFI) of the BSE Star MF Platform.
- 1.3. The client has satisfied itself of the capacity of the Participant / MFI to deal in Mutual Fund units and wishes to execute its

instruction through the Participant / MFI and the client shall from time to time continue to satisfy itself of such capability of the Participant / MFI before executing transacting through the Participant / MFI.

- 1.4. The Client has approached to the Participant / MFI with the application for availing the New MFSS facility / BSE Star MF Platform.

- 1.5. The client has submitted relevant KYC (Know Your Client) details to the Participants /MFIs.

#### **2. Terms and Conditions**

- 2.1. The client shall be bound by circulars issued by NSEIL / BSE's Rules, Regulations and Notices / circulars issued there under by SEBI and relevant notifications of Government authorities as may be in force from time to time.

- 2.2. The client shall notify the Participant / MFI in writing if there is any change in the information in the client registration form provided by the client to the Participant / MFI at the time registering as a client for participating in the New MFSS / BSE Star MF Platform or at any time thereafter.

- 2.3. The client shall submit to the Participant / MFI a completed application form in the manner prescribed format for the purpose of placing a subscription order with the Participant / MFI.

- 2.4. The client has read and understood the risks involved in investing in Mutual Fund Schemes.

- 2.5. The client shall be wholly responsible for all his investment decisions and instruction.

- 2.6. The client shall ensure continuous compliance with the requirements of the NSEIL, BSE, SEBI and AMFI.

- 2.7. The Client shall pay to the Participant / MFI fees and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Participant / MFI renders to the Client.

- 2.8. The client will furnish information to the Participant / MFI in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

- 2.9. In the event of non-performance of the obligation by the Participant / MFI, the client is not entitled to claim any compensation either from the Investor Protection Fund or from any fund of NSEIL or NSCCL / BSE or its Clearing Corporation - Indian Clearing Corporation Ltd. (ICCL).

- 2.10. In case of any dispute between the Participants / MFIs and the investors arising out of the MFSS facility / BSE Star MF Platform, NSEIL and / or NSCCL / BSE and / or ICCL agrees to extend the necessary support for the speedy redressal of the disputes.

Client Signature



## LIMITED POWER OF ATTORNEY (VOLUNTARY)

To all to whom these presents shall come, I

S/o, D/o, W/o \_\_\_\_\_ -

\_\_\_\_\_, resident of \_\_\_\_\_ -

\_\_\_\_\_ or We

\_\_\_\_\_ an a sole

proprietary concern/ a partnership firm/ a body corporate/

trust, registered/ incorporated under the provisions of the

relevant Act, and having its registered office at

\_\_\_\_\_ -

\_\_\_\_\_ have been availing/ wishes to avail the

trading facilities including the trading facility through

internet/ mobile, in Capital market/ F&O/ Currency

Derivatives segment/s including interest rate futures, and

Depository services through their DP's National

Securities

Depository Limited (herein after referred to as NSDL) &

Central Depository Services Limited (herein after

referred to as CDSL) with DP ID's IN302863 &

12038100 respectively, Mutual Funds/ IPO's/ FPO/

Portfolio Management services and trading facility for

all exchange traded funds (ETFs), and any other

investment facilities offered, from time to time, by Zen

Securities Ltd, (a Company incorporated under the

Companies Act, 1956, having its registered office at

6-3-788/32, 3rd Floor, Vamsee Estates, Ameerpet,

Hyderabad - 500 016) Member, of National Stock

Exchange of India Limited, BSE Limited with SEBI

registration No. INZ000195436 MCX (member id

12695) and NCDEX (member id 00022), (herein after

referred to as 'exchanges'), AMFI Distributor Regn. No.

ARN- 0507 empanelled as Participant in NSE MFSS &

BSE Star MF, represented by its Directors, Executives,

Officers, legal representatives, executors, and

administrators, duly authorized by it, as the case may be.

I/We have opened trading account for availing trading

facilities, including trading through internet/mobile

bearing Client code number \_\_\_\_\_

with Zen Securities Ltd (hereinafter referred to as the

trading account) for trading/investing in capital market /

F&O / Currency derivatives segment/s including interest

rate futures of the exchanges and for availing the online

services, IPO, MF and other services.

I / We have opened demat account(s) No. 1) Client ID

IN302863 \_\_\_\_\_, 2) Client ID 12038100

\_\_\_\_\_ with Zen securities Limited, a depositories

participant of NSDL & CDSL having DP ID IN302863 & 12038100 respectively (hereinafter referred to as designated demat account/s).

In order to ensure that I/we meet my/our settlement obligations, within the stipulated time, to the respective exchanges for my/our transactions executed through trading facilities offered by Zen Securities Ltd (hereinafter referred to as ZSL) and in order to facilitate proper execution of all the transactions including but not limited to transactions for purchase, sale/redemption of investment instruments of various types, subscription to IPO's/FPO/Right Issues/ Preferential Offers/open offers/or any other offer of public issue of shares, debentures, derivatives, including but not limited to forwards, swaps, options, scrips, stocks, bonds, mutual fund units including systematic investment plans (SIP) or any other collective investment scheme, any exchange traded funds(ETFs) or any other financial security or any other investment scheme or instrument and to sell the securities on my/our behalf in any buyback or open offer made by the Issuer of such securities or any other financial product or portfolio management services offered by Zen Securities Limited through its web site [www.zenmoney.com](http://www.zenmoney.com). I/we have read and understood and agreed to be bound by the terms and conditions specified therein by Zen Securities Limited as amended from time to time and

I / We hereby appoint, nominate and constitute ZSL, as my / our true and lawful attorney (hereinafter called as "attorney" for the purpose of brevity, which expression shall, unless repugnant to the meaning or context thereof be deemed to mean and include it successors, legal representatives, executors, administrators, assignees) to do all or any of the following acts, deeds, things for and on my / our behalf and at my/ our risk and costs, and to perform or execute all or any of the following acts, deeds, things mentioned hereunder :

1. To transfer and/ or to pledge in favor of Clearing Member/ Clearing Corporation, securities available in my/ our designated demat account(s), in order to meet my/ our settlement obligations, any margin and/or MTM requirements arising out of trades executed on the stock exchange on my/ our behalf to the respective exchanges for the transactions done in my/ our trading account.
2. To transfer the necessary funds, from the credits available in my/ our trading account for the purpose of meeting my/our funds settlement obligations, margin requirements, MTM obligations in connection with the trades executed by me/us through my/our trading account on various stock exchanges



and other agencies & various charges payable by me/us to ZSL pertaining to my/our transactions in my/our designated demat account(s), trading accounts and other charges/fees for availing SMS alerts/internet trading and other services.

3. To apply in IPOs/FPO/Right Issues/ Preferential Offers/ Public offers of various companies and to / invest and / or apply for redemption in various Mutual Fund Schemes, and or in any investment scheme on my / our behalf as per my / our consent (either written consent or any other mode prevailing in the capital market) given each time, through the trading facilities offered by ZSL. ZSL shall apply for investment/redemption in the said issues of companies or Mutual Fund Schemes by signing the relevant forms and other relevant documents as may be required for this purpose, on my/our behalf.

4. To debit/ transfer money from my/our trading account ledger maintained by ZSL equivalent to an amount, required for applying the IPOs/FPO/Right Issues/ Preferential Offers/ Public offers of various companies and/or to invest in the various Mutual Fund schemes and/ or any investment scheme/ any exchange traded funds (ETFs) along with other charges, if any.

I/We hereby authorize ZSL to sell the MF units / IPO shares allotted and recover the money due in my/our account in case the amount required for applying the MF units/ IPO shares are not paid by me/us.

5. To send sms (short message service) alerts/e-mail messages on a daily basis regarding broking transactions (consolidated summary of client's scrip-wise buy and sell positions taken with average rates), debits, and for any or all the other services provided by ZSL as mentioned in the above clauses and for this purpose the mobile no./e-mail id given by me /us is my/our own and in case the mobile no./e-mail id given by me/us is not mine/ours, I/we confirm that the sms alerts sent to such mobile number /e mail id are deemed to have been sent to me/us. My/our designated Mobile No/e-mail id for the said purpose is same as mentioned in KYC. In case of any change in designated mobile No./e-mail id, I undertake to inform the details of such change to ZSL immediately in writing.

6. To give instructions to Asset Management Companies / their Authorized Registrars for converting my/our offline folios to online folios and to sign on my/our behalf on the documents necessary for such conversion as required by the Asset Management Companies/their Authorized Registrars. I/we agree that all or any such acts, deeds, things done by ZSL as mentioned in this power of attorney shall be deemed to be the acts, deeds, things done by me/us.

I/we agree that ZSL shall not be responsible /liable for any loss that may result from inadvertent errors, failures/ inability in electronic connectivity or rejection of my/our application for any reason whatsoever.

I/we understand that in case of merger/demerger of stock broking wing/depository wing of ZSL at any time with any other entity/into any other entity the scheme of merger/demerger should be approved by High Court /Competent Authority and one month prior intimation shall be given to me/us to decide to continue or discontinue with ZSL.

I/we understand that ZSL would return to me/us the securities or funds that may have been received by it erroneously or those securities or funds that it was not entitled to receive from me/us. Similarly I/we shall return to ZSL the funds & securities erroneously received from ZSL at any time which was not entitled to receive by me/us.

I/we understand that this POA is being executed by all the joint holders (in case of demat account held jointly). If the constitution of the account is changed for whatever reason, a new POA shall be executed and the onus of intimation of change of constitution to ZSL shall be mine/ours. I/we agree for the same.

I/we have given this power of attorney on my/our own account and I/we am/are aware that the first lien on my/our designated demats account(s) and bank account(s) lies with me/us.

I/we understand that any disputes/claims arising out of this power of attorney shall be subject to the grievance redressal procedure/ bye-laws of the Exchange(s)/Depository(s) and shall be subject to the arbitration procedure/bye-laws as prescribed by the Exchange(s)/ Depository(s) and shall be within the jurisdiction of the courts of Hyderabad.

I/we understand that all the provisions/contents of this power of attorney shall be subject to the concerned Exchange(s)/ Depository(s) provisions, rules, bye-laws, regulations, and other provisions of its clearing house, if any, the provisions of SEBI Act, 1992, the SCR Act of 1956 and rules, regulations made there under and as amended from time to time.

I/we understand that the following is the list of Bank & Demat A/c(s) of ZSL (pertaining to clients Accounts only) where the funds & securities can be moved. I/we understand that any addition/change in the following list of Bank & Demat A/c(s) will be communicated, updated in the POA and also will be updated in the website and such additions/ changes also shall become designated Bank and Demat A/c(s) of ZSL.

**List of Bank a/c(s) (clients A/c) :** 000805005202 ICICI-Khairatabad, Hyd. 30556814708 SBI-Rajbhavan Road, Hyd. 0008010200060491 Axis Bank-Begumpet, Hyd. 0210360000017 HDFC-Lakdi-ka-pool, Hyd, 144612900000064 of KVB, SR Nagar, Hyderabad; 171411100000803 of Andhra Bank, Pragathinagar, Kukatpally, and all other Bank A/c(s) as per list given in the Website.

**List of Demat a/c(s) :** IN30286310000634 (NSDL Clg. Pool A/c-NSE CM), IN30286310005679 (NSDL Clg. Pool A/c - BSE CM), 1203810000000036 (CDSL Clg. Pool A/c-NSE CM), 1203810000000114 (CDSL Pay-in A/c BSE CM), CDSL-1203810000264996 (Client Collateral A/c), NSDL-IN302863 10478573 (Client Collateral A/c), IN302863 10000116-(collateral); NSDL- IN302863 10478151 (Client Unpaid Securities Account) and all other Demat A/c(s) as per list given in the Website.

Further I/we understand that the entire list of Bank & Demat A/c(s) is available on the website: 'www.zenmoney.com' I/we understand that this POA shall supersede any other POA executed earlier by me/us in this regard.

I/we undertake to inform ZSL immediately in writing in case of any changes pertaining to designated demat account(s) and changes that were intimated shall become demat account(s) and shall form part and parcel of this POA forthwith.







I/we hereby state that this power of attorney can be revoked by me/us at any time by giving a written intimation to ZSL. The request for revocation shall be sent only to the Director, Zen Securities Ltd, GEV Tulasi, Plot No 151,152& 153, Pragathi Nagar, Lane Opp. JNTU, Kukatpally, Hyderabad-500090. ZSL shall revoke the POA only after receipt of all dues of funds and securities from the client and its settlement at exchanges. I/we understand and agree that in case of revocation of power of attorney ZSL may terminate all or any trading facility (s) and or any other investment service(s) provided by

them. In such case, ZSL may increase DP charges/Trading brokerage slab/any other service charges/fees as agreed mutually for rendering services without POA. I/we agree for the same.

I/we understand that ZSL shall provide me/us a certified true copy of this power of attorney after execution. I/we have executed this power of attorney free of any coercion and not under any duress.

IN WITNESS WHEREOF, I/we have caused this power of attorney to be executed on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ .

#### Signed and delivered by

<b>FH</b> 12/13  (First/Sole Holder Signature)	<b>Signature of Witness:</b> <div> <b>FW</b>   </div>
<b>SH</b> 5/5  (Second Holder Signature)	<b>Name:</b> _____
<b>TH</b> 5/5  (Third Holder Signature)	<b>Address:</b> _____
<b>For and on behalf of Zen Securities Ltd</b>	
<b>Signature of Witness:</b> <div> <b>FW</b>   </div>	
<b>Signed and delivered by</b>	
 <b>Authorised Signatory:</b> _____	<b>Name:</b> _____
<b>Name: Anasuya Sahu/ N.Swajitha/ R.V.Siva Rama Krishna</b>	
<b>Address:</b> GEV Tulasi, 3rd Floor, Plot No. 151,152 & 153, Pragathinagar, Lane Opp. JNTU, Kukatpally, Hyderabad-90	



## LETTER OF UNDERTAKING

1. I / we hereby declare that I / we am / are not acting as sub-broker or remiser and doing business only on my /own personal behalf. I/ We agree and undertake to indemnify Zen Securities Ltd from any loss/damage/claim arising out of any unregistered sub broking activity, if any, by me/us.
2. I / we declare that I / we am /are fully aware that multiple trading accounts are not permitted across Zen Securities Limited and declare that I / we am/are not registered with any other branch of you.
3. a) I / we hereby agree that all the financial transactions between me /us and ZSL shall be through account payee cheque only and no demand draft / pay order or cash transactions are permitted on either side I / We hereby further agree that any claim of cash transaction by either party shall not be entertained by the other party. b) I / we hereby agree not to issue third party cheques / demand drafts / pay orders for my / our transactions with ZSL.
4. I / we hereby agree to give/take delivery of securities in demat mode from/to my/our own beneficiary account only. I/we here by agree not to issue third party delivery instructions for my/our sale transactions. Further I/we agree not to deposit blank or unfilled delivery instructions with any of your office. It is my/our responsibility to ensure that the shares are transferred exchange wise and settlement wise to the concerned demat pool account of ZSL for effecting delivery to the exchange against my/our sale position/s. I/we further ensure that the shares will be transferred within the pay-in schedule given by exchanges/ ZSL/SEBI. Incase I/we fail to transfer the shares on time to ZSL, I/we shall not hold ZSL responsible for any loss/ damages arising out of such delayed transfers. I/We agree and undertake that it is my/ our responsibility to ensure that the DIS is filled properly, fully and correctly. I/We undertake that I/We will not hold ZSL responsible for any loss/damages arising out of such rejections of DIS due to the DIS not being in order.
5. I/we hereby agree that the duly executed contract note issued by you viz. Zen Securities Limited shall only be valid and binding for all legal purposes.
6. I / we hereby accord my/our consent to you to do transactions in my/our trading account based on oral instructions over phone or otherwise. I/we also undertake to raise objections, if any, in writing, with ZSL within one day of receipt of contract note.
7. I/We hereby agree not to enter into any securities transactions/ financial transactions/private deals with co- investors and employees/ Authorised Person/ Sub-Broker of ZSL and I/we am/ are confined only to getting my/our orders executed thru the trading terminals of stock exchanges and settling those transactions as per settlement Schedules of the exchange.
8. I/we hereby agree to indemnify ZSL fully for any losses arising out of the delivery transactions in the securities held by me/ us or jointly with any other person/s.
9. I/we agree to provide additional information, details, documents etc. pertaining to me/us as required by NSE, BSE, SEBI or any other statutory bodies from time to time.
10. I/we agree to provide valid email id at times in case I/We wish to deal in F&O segment. In the event of email sent by Zen is bounced for any reason, I/We shall forthwith check and arrange valid email id within 10 days for uninterrupted email from zen for contract notes, margin statements, statement of accounts etc. I/We understand in the event if I/we could not provide valid email id within said 10 days, my/our trading in F&O segment will not be permitted till the same is submitted.
11. **Exposures:** ZSL may at its discretion gives the exposure, equivalent to pre-determined multiple times of the net credit balance in the ledgers (across all segments), and the value of the collaterals given by the client (after applying appropriate hair cut). The level of exposure granted to the client will also depend on the track record of the client and / or market conditions and / or regulatory directives and or policies of ZSL. I / we agree to abide by exposure norms decided by ZSL, from time to time.
12. I/We agree that ZSL has the discretion to decide the stocks, which can be provided as margin/collateral. I/We agree for the appropriate hair cut (at the sole discretion of ZSL) for arriving at the value of the collateral shares given by me/ us. I/we agree and will not raise any objection on the haircut percentage decided by ZSL from time to time.
13. **Margins:** I/we am/are agree that ZSL may collect appropriate margins from the clients for cash market/futures & options transactions/positions in view of its own internal Risk Management Policy/ Exchange/SEBI guidelines.
14. I/we am/are agree that ZSL has the discretion to decide whether the margin will be taken in cash or in stocks. I/We agree that even though I/We might be having adequate margins in the form of stocks, ZSL may demand the margins in cash depending on market conditions and the same will be paid by me/us within the time given by ZSL. In case I/ we fail to pay the amount within the time given, the ZSL can initiate selling of my/our stocks without intimation at their sole discretion.
- 14.1. Not with standing anything contained the above clauses in case of trading in derivative segments of F&O and currency segment, if there is any shortfall/ insufficient margins at anytime, the penalty as prescribed by SEBI/ Exchanges will be passed debited to the client Account. I/ We agree for the same.
15. I/We agree that ZSL may demand additional margin (over and above the mandatory margins) from me/us, as apart of their risk management. Such margins may vary from client to client and I/we agree to pay as and when informed to me/us.
16. **Squaring off of positions & Square off of Intra day positions:** I/We agree and undertake that all the positions taken on intraday basis shall be closed/squared off by me/us at least half-an hour before close of trading. ZSL may also square off all the open positions taken by me/us on intraday basis during last half an- hour before the close of market without intimation to me/us at it's sole discretion. I/we am/are agreeable for such square offs by ZSL with or without intimation to me/us. Incase I/We do not want such square offs I/We agree to convert/transfer/ change, at least half-an- hour before the close of market, the intraday trades to Delivery trades by providing sufficient credit balance/s in my/our account with ZSL for meeting delivery/pay-in obligation.
17. **Square off of Delivery positions:** I/We agree and undertake that I/we shall settle the transactions, within the exchange specified settlement time, by making the requisite payment and/or delivery of the shares sold. I/We agree that in case if I/We fail to settle the transactions within the settlement date, then ZSL has the discretion to square off the open positions, as it deems fit, with or without any notice to me/us. I/We do not have the right to decide on the timing or the open positions that needs to be closed. I/We understand and agree to the same and undertake that I/ We will not hold ZSL responsible for any loss or damages arising out of such squaring off. After such squaring offs of open positions by ZSL, as mentioned above, of both squaring off of Intra day positions and Squaring off of Delivery positions, if there is a

- debit balance, I/We shall pay the same immediately. I/We also agree that ZSL shall have the right to liquidate my/ our shares (kept as collateral/margin or for any other purpose) to the extent of the debit balance, with or without any intimation to me/us. I/ We also agree that I/We do not have the right to decide on the timing of such liquidation of shares and the shares that needs to be sold. I/We undertake that I/We will not hold ZSL responsible for any loss or damage arising out of such selling.
- 18.Lien on Client s Account:** All the securities and monies belonging to me/ us in any depository or bank account or any other instruments which are in the possession of ZSL, shall be subject to a lien for the discharge of any obligation or indebtedness of me/us to ZSL. In enforcing the lien, ZSL shall have the sole discretion of determining the securities or assets that are to be liquidated.
- 19.Set off Across the Exchange/s:** I/We agree that ZSL may set off credit balances of securities and/or funds in the accounts of mine/us if any, in relation to the said exchanges against debit balances of securities and/or funds in the accounts of mine/us in relation to the other exchanges
- 20.Physical Contract Notes:** In case I/We opt for physical contract notes, I/We understand that the brokerage will be charged by ZSL as below: If the total brokerage per contract is less than Rs 50/-then the brokerage is levied as follows: a)in case the value of share is less than Rs 10/- then the brokerage will be charged at 25 paise per share subject to maximum of Rs 50/- and b)In case the value of share is greater than or equal to Rs 10/- then the brokerage will be charged @ 2.5% subject to maximum of Rs 50/-
- 21.Cheque bouncing charges:** I/We undertake to ensure that all the cheques issued by me/us to ZSL are honoured by the bankers. In case of any cheque bouncing, the charges for the same, as levied by the bank on ZSL, will be debited to my/our client s ledger account. Also, the cost of legal proceeding against me/ us initiated towards cheque bouncing, will be debited to my/ our client s ledger account. I/We agree for the same.
- 22.Insider trading, manipulative, fraudulent and unfair trade practices:** I/We hereby agree that I/We have fully understood and I/We am/are aware of Securities and Exchange Board of India (Prohibition of fraudulent and Unfair Trade Practices Relating to Securities market) Regulations, 2003. and the SEBI (prohibition of insider trading) Regulations 1992 and provisions of prevention of Money laundering Act 2002. I/We represent, warrant and agree that I/We shall not indulge into any act or carry out any transaction or transactions, directly or indirectly which or in violation of acts, rules, regulations, bye-laws and circulars governing securities transactions. I/We further agree to provide such information as may be sought by ZSL in connection with any enquiry or investigation from any authority and shall provide all necessary assistance as sought by ZSL.
- 23.Amendment:** I/We understand that any term of agreement other than those prescribed by the SEBI shall be changed by giving 15 days prior notice and / or posting on the website.
- 24.Arbitration/legal expenses:** In case of any arbitration/legal proceedings initiated either by ZSL or by me/us (the client) and the final arbitration award/ court decision is in ZSL s favour, then the cost incurred by ZSL towards the arbitration/legal case will be debited to my/our client s ledger account by ZSL. I/We agree to the same.
- 25.General:** I / we agree and accept that the price of securities can and does fluctuate, and that any individual securities may experience downward movements, and may under some circumstances even become valueless. I/We therefore appreciate that there is an inherent risks that losses may be incurred rather than profit made, as a result of buying and selling securities.
- 26.**I/We understand and agree that it is the prerogative of ZSL to open any new trading account for any client. ZSL can refuse opening of any new account for any client. I / We agree and understand that I/We cannot insist on, as a matter of right, ZSL shall open the trading account just because I/We have filled up the Registration Kit.
- 27.**I/We understand and agree that the trades executed by me/ us might result in profit or loss. I/We agree and undertake that I/ We will not deny the trades, if the same resulted in loss and shall not hold ZSL responsible for such losses, arising out of my/our trading decisions.
- 28.**All recommendations given by the Research Department of ZSL are based on technical and/or fundamental analysis of the securities/sector/market. I/We understand and agree that these are only recommendatory calls and I/We shall take my/ our own decisions whether to act on such recommendations or not .
- 29.**I/We understand and agree that inadvertent errors may occur, while executing my/our orders. In such circumstances ZSL shall make all reasonable effort to rectify the same and ensure that I/We are not put to any monetary loss. I/We understand and agree that I/We will not hold ZSL responsible beyond this and I/We will not claim additional damages/ loss.
- 30.**ZSL may record the conversations of the client with the dealer or any other staff of ZSL. I/We agree to the same and will not dispute or raise any objection on the same. Further I/We agree that such recording is final and binding on both of us.
- 31.**I/We undertake to read all the emails/sms messages sent by ZSL. I/We undertake not to hold ZSL responsible for any loss/ damages in case I/We fail to read those emails/ sms messages.
- 32.**The systems used by ZSL are generally capable of assessing the risk of the Client as soon as the order comes in. However, due to any reason whatsoever, if the order is processed without sufficient risk cover from me/us, I/We shall be bound by such trade and shall provide such amounts as may be required to meet my/our liability under the trade.
- 33.Online/Internet trading facility:** (The following voluntary clauses are required in addition to all the above clauses for providing Online/Internet trading facility)
- i) ZSL has developed a website under the name " [https:// e - trade.zenmoney.com](https://e-trade.zenmoney.com) (hereinafter called " the website ). The website is owned, operated and maintained by ZSL. I/ We agree to avail the services facilitated byZSL through the use of above website or any other website/s owned, operated and maintained by ZSL.
  - ii) By availing the Internet trading facility, I/We confirm that I/We have knowledge of how the Internet works and it's usage and utility as a user of Internet. I/We agree not to hold ZSL responsible for my/our lack of computer/Internet knowledge.
  - iii)ZSL or the concerned bank will modify and/or add and/or upgrade from time to time the software/hardware/operating systems etc., which are required for the smooth and safe functioning of the Internet trading platform including Electronic payment Gateway for Net banking software. I/ We agree that I/We do not have any objection and undertake to accept such modifications and/or additions in hardware/ software at my/our end in order to be compatible with the facility offered by ZSL.
  - iv)It may be possible that ZSL might not be in a position to

support particular software provided by the bank/s for the facility of Electronic payment Gateway. In such a situation it is possible that ZSL might not be in a position to continue offering Internet trading facility to the clients or offer the electronic payment gateway facility through a particular bank. I/We agree to the same and undertake not to hold ZSL responsible for any loss/ damage arising out of the same.

- v) The operation of the bank account, exclusively used by the client for transactions executed through the Internet trading facility offered by ZSL, will be as per the RBI/concerned bank's guidelines.
- vi) ZSL shall take reasonable care to ensure the security of and prevent unauthorized access to the Internet trading facility and/ or the Electronic Payment Gateway facility. I/We undertake not to hold ZSL responsible for any loss/ damage due to such unauthorized access beyond the control of ZSL.
- vii) I/We agree that I/We shall not use or permit others to use the Internet trading platform and/or Electronic Payment Gateway facility for Net banking or any related services for any illegal or for other purposes than what it is meant for.
- viii) I/We understand that the ZSL would allot them a unique Client-ID password for accessing the Internet trading platform, including the Electronic Payment Gateway for net banking services. Upon opening of the Trading Account, the unique ID and password will be sent to me/us, by courier/ post, at my/our risk.
- ix) ZSL may specify the compulsory structure of the password like alpha numeric and special characters. I/We agree to abide by the same.
- x) I/We agree to change the password immediately, on receipt of the same from ZSL. I/We also agree to change the password on a regular basis as per ZSL's/ Exchange/SEBI guidelines. I/ We agree to ensure that the password is kept confidential and not disclosed to any one. I/We undertake not to hold ZSL responsible for any damages/ loss due to password leak.
- xi) ZSL may, at its discretion, may require the client to adopt such other means of authentication including, but not limited to digital certification and/or smart cards. I/We agree to abide by the same.
- xii) I/We agree that I/We shall not attempt nor permit others for accessing the account information stored in the computers of the ZSL through any means other than the Electronic Payment Gateway for net banking services.
- xiii) As conclusive proof of transactions executed by me/us either through the Internet trading facility provided by ZSL and or through the net banking using the Electronic payment Gateway, ZSL will provide the relevant electronic logs available by way of system audit trail. I/We agree to accept the same. I/We also agree that ZSL may not be required to provide any additional evidences in proof of the transactions executed by me/us.
- xiv) I/We agree and undertake not to dispute the transactions because the same has resulted in loss and the proof given by ZSL, as mentioned in above paragraph, will be sufficient enough to ascertain whether I/We have executed the transactions or not.
- xv) Any requests made by me/us for processing/effecting any transactions should be actually received by ZSL, even though I/ We must have forwarded the same from my/our end. I/ We agree and undertake that I/We will not hold ZSL responsible for non-receipt of such instructions by ZSL.
- xvi) I/We undertake and confirm that I/We am/are eligible, as per the statutes, to avail the access for the Internet trading facility and net banking facility. I/We also confirm and undertake that I/ We have not been prohibited, under law, to access the Internet

trading and net banking facility and/ or deal in securities market.

- xvii) I / We agree and accept that the Internet is an inherently unreliable medium of communication and provision of information services due to the public nature of the communication and that the accuracy, reliability and soundness of such means of communication and provision of services depends upon, amongst others, the service providers and the telephone, modem, cables systems, facilities and the like used and operated from time to time by such providers and other participants. I / We agree and accept that, as a result of such unreliability, there are risks associated in using such means of communication including the congestion, breakdown, interruption or failure of transmission of the Internet service or any communication equipment or facilities, errors, omissions or delays in the transmission and receipt of orders and other data and information and in the execution and confirmation of orders and /or the execution of orders at prices which may be different from those indicated on the service or prevailing at the time the orders were given. There are also other risks involved such as in the unauthorized access, tampering, modification or alteration of the service and /or the system components and software used or comprised in the service which may result in the use, manipulation, retrieval or the theft or loss of data and information, including my/our personal data. The Stock Broker(ZSL) and Exchange(s) do not make any representation or warranty that the Stock Broker s (ZSL) IBT service will be available to the Client at all times without any interruption.
- xviii) I/We agree that I/We shall cooperate and provide, ZSL, with such information and/or assistance as is required by the ZSL for the performance of the services and/or any other obligations of the ZSL under this Agreement.
- xix) I/We agree and confirm that while availing the Internet trading facility, including the net banking facility through the electronic payment gateway/s, the same is susceptible to various risk like (a) misuse of password risk (b) Internet frauds (c) mistakes and errors (d) technical risks (e) systemic risks at the bank's end (f) systemic risks at the service provider end (g) technology risks (h) regulatory risks, etc. I/ We understand the same and I/We shall not have any claim against the Exchange(s) and/or ZSL on account of any suspension , interruption, non-availability or malfunctioning of the ZSL's IBT System or service or the Exchange(s) service or systems or non execution of my/our orders due to any link/ system failure at my/our end/ZSL end/Exchange end for any reasons beyond control of ZSL and/or Stock Exchange(s).
- xx) **Demat Account:** I/We agree to open, maintain and operate a valid Demat account with ZSL. I / We shall provide a power of attorney to ZSL authorizing to debit/credit/block, create lien / pledge my/ our depository account through their authorized personnel, to the extent of the transaction conducted by me/ us and I/We agree to pay any dues payable to the ZSL upon debit in my/our Account..
- xxi) **Bank Account:** I/We agree to open, maintain and operate one or more bank accounts with a designated bank(s), which shall be used for the purpose of Internet Trading. I / We agree to provide the details of all such bank account(s) to ZSL. I/ We agree to enter into an agreement with designated bank (s), if necessary. I/We agree that debit / credit of the bank transactions may be effected by ZSL in the bank accounts towards settlement obligations/margins, etc. I/We agree that



ZSL shall have the right, at any time during the subsistence of this agreement, to give any instructions (i.e. transfer / hold / block / endorse / debit / credit etc) pursuant to transactions covered under the agreement to the banks as mentioned herein above. I/we agree for the same. I/We agree that ZSL may, without assigning any reason thereof and without issuing any notice of the same to me/us, reveal information available with ZSL in the course of the arrangement with me/ us, to the bank (s) as mentioned herein above, pursuant to these presents and I/We shall have no remedy there from. I/We agree that any Margin due or shortfall in Margin or any other charges, ZSL is authorized by me/us to block/ transfer / hold / block / endorse / debit the required amount in the designated bank account.

**xxii)** I/We agree to pay ZSL a monthly user charges of Rs 500/- (Five hundred rupees) or as modified from time to time, for availing this online / internet trading facility. ZSL, reserves the right to debit these charges to my trading ledger account on a monthly basis

**xxiii)** **User name and password/access to the internet trading system** ZSL will allot a Username, Password and a PIN, which enables to establish my/our identity, at the time of accessing the ZSL s Internet Based Trading System for availing the services. I/We agree to provide the required login information, which shall be used by the ZSL to establish my/our identity at the time of accessing the ZSL s Internet Based Trading System and also at the time of availing the services offered by the ZSL. The Information given may be used, by maintaining the privacy of information, by the ZSL pertaining to my/our bonafide identity details of Mother Maiden name and Place of Birth as in KYC.

**xxiv)** I/We agree and accept that ZSL shall be entitled to withdraw this service, at any time, without assigning any reasons thereof.

**34. Business Policy of Zen securities Ltd in Derivative segments of NSE/BSE:** I/We am/are aware that derivative products will increase my / our exposure there by increasing my/our risk. I/we am/are agreeable to your terms of Derivative segment/s business policy of ZSL in NSE / BSE. I/We agree that: a) I/We transfer funds through any one of the online banks like., ICICI BANK, HDFC BANK, Karur Vysya BANK, ING VYSYA BANK & AXIS BANK, etc. I/We am/are providing a copy of my/our latest online bank statement (which will be used for my/our trading A/c with you) as an enclosure.

**b)** ZSL will give me/us maximum gross exposure limit of Rs.1 Crore at any point of time. If the exposure increases to more than Rs.1 Crore due to market appreciation I/ We will necessarily calibrate down the exposure to Rs.1 crore at the time of rolling over.

**c)** The Initial margin payable to the NSE/BSE exchange/s under F&O Segment has to be paid in cheque in full. The initial margin payable under currency segment will be 7% or as levied by exchange which ever is higher.

**d)** The MTM loss on any trade day is to be paid by the same day evening by 6.30 p.m. failing which ZSL may reduce my/our positions to the extent of MTM loss by squaring up on the next day.

**e)** Any penalty amount levied by exchange/s for non- availability/

shortage of funds and /or collaterals for meeting exchange/s margin requirements of my/our Account will be debited to my/ our ledger account

**f)** For effective communication, I/We have opted for digital contract note. I/We am/are also providing my/our mobile declaration so that ZSL can communicate directly or through SMS to my/our mobile no. I/we request ZSL to permit me to do business in Futures and Options, currency derivatives segment/s of NSE/BSE.

**35. Authorisation to Debit DP charges:** I/we hereby authorize you to retain in my/our trading account and/or debit my/our trading account held with you for all the charges relating to my/ our demat account with ZSL DP. The charges applicable towards the transfer of securities in the settlement/demat account are as following: **a.** DP account opening charges **b.** DP transaction charges/pledge/repledge/demat/remat charges **c.** DP inter segment charges **d.** DP inter segment/exchange charges **e.** DP annual maintenance charges **f.** DP inter settlement charges **g.** Courier charges **h.** Off market transaction charges **i.** Any other relevant charges

**36. Prevention of Money Laundering Act(PMLA) Declaration:** I/We having the trading account with ZSL confirm and declare that I/We had read and understood the contents and the provisions of the PMLA Act, 2002 and it was also explained by ZSL official. I/we further declare that I/we shall adhere to the rules and regulations and requirements mentioned in the PMLA Act, 2002.

**37. ZSL Policy For Inactive Clients:** ZSL shall temporarily suspend the client account that is inactive for a period of over one year. ZSL shall return the balance of funds and securities, if any, lying with ZSL by issue of cheque/ transferring of securities to the client s demat account. In the event of any dues of funds/securities are pending to ZSL by the client and if no response is received for the notice given by ZSL, then ZSL reserves the right to recovery of such dues by selling the securities, if available, or of initiating the legal proceedings or any other action as ZSL deems fit. In case the client wishes to recommence the trading activity after one year, the client account will be activated by obtaining the documentary evidences including address proof, pan copy etc. I/We have noted the same.

**38. Disclosure of Proprietary Trading by Zen Securities Ltd.:** I/We understand that Zen Securities Limited has been doing proprietary trading in Cash F&O, CDS segments and intend to do Proprietary trading in any other product / segment at any time. I/We have noted the same and have no objection for the same.

**39. After Market Orders(AMO):** I /We understand that ZSL may provide the facility of placing AMO on next working day on a best effort basis to its clients. In case AMO are not placed/ routed in the market by ZSL due to any technical issues or any reason I/We do not raise any objection/make claim, in any form on ZSL. Further I/We indemnify ZSL from any monetary losses/ legal issues etc in this regard. I/ We agree for the same.

Client Signature

FH  
13/14

## ACKNOWLEDGEMENT

I/We acknowledge the receipt of the whole set of completed client Registration documents viz. all the documents as mentioned in the Index of Account Opening Kit of both mandatory and voluntary documents, including Rights & Obligations, Risk Disclosure Document (RDD) and Guidance note and also Rights & Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories . I/we state that the above documents are executed by me/us with Zen Securities Ltd.

Client Signature



*Thank you for Providing an opportunity to serve you*



**Sri K Ravindra Babu**  
Founder : Zen Securities Ltd.

***"We at ZEN focus on guiding investors towards the goal of sustainable wealth creation"***

**Head Office:**

GEV Tulasi, 3rd Floor, Plot No.151,152&153, Pragathi Nagar,  
Opp. JNTU, Kukatpally, Hyderabad - 500 090.  
E-mail : [helpdesk@zenmoney.com](mailto:helpdesk@zenmoney.com)

**Regd. Office :** 6-3-788/32, 3rd Floor, Vamsee Estates, Ameerpet, Hyderabad - 500 016.

[www.zenmoney.com](http://www.zenmoney.com)

[Clients may send their complaints/ grievances to grievance@zenmoney.com](mailto:grievance@zenmoney.com)

- ◆ Stock Broking / Trading
- ◆ Futures & Options
- ◆ Mutual Funds
- ◆ Commodities Trading
- ◆ Currency Derivatives
- ◆ Depository Services

- ◆ Public Issue / FPO's
- ◆ Portfolio Management Service
- ◆ New Pension System (NPS)
- ◆ Investment Advise / News Letter



**(SEBI/HO/OIAE/OIAE\_IAD-3/P/ON/2025/01650, dated January 10, 2025)**  
**Nomination Form for Trading, Demat Accounts and Mutual Fund (MF) Folios**

**Demat ID:**
**Trading Code:**

I / We hereby nominate the following person(s) who shall receive all the assets held in my our account / folio in the event of my / our demise, as trustee and on behalf of my / our legal heir(s) \*

**Nomination Details**

		Nominee 1	Nominee 2	Nominee 3
<b>Mandatory Details</b>	Name of nominee			
<b>Mandatory Details</b>	Share of Nominee (%) **			
<b>Mandatory Details</b>	Nominee Relationship			
<b>Mandatory Details</b>	Nominee Postal Address			
<b>Mandatory Details</b>	Nominee Mobile Number			
<b>Mandatory Details</b>	Nominee Email ID			
<b>Mandatory Details</b>	Nominee Identity Type			
<b>Mandatory Details</b>	Nominee Identity Number **			
<b>Additional Details ****</b>	D.o.B. of nominee (If nominee is minor)			
<b>Additional Details ****</b>	Guardian Name			
<b>Additional Details ****</b>	Relationship of Guardian with nominee			
<b>Additional Details ****</b>	Guardian Address			
<b>Additional Details</b>	Email ID of Guardian			
<b>Additional Details</b>	Guardian Mobile Number			
<b>Additional Details</b>	Guardian Identity Type			
<b>Additional Details</b>	Guardian Identity Number			

\*Joint Accounts:

Event	Transmission of Account / Folio to
Demise of one or more joint holder(s)	Surviving holder(s) through name deletion The surviving holder(s) shall inherit the assets as owners.
Demise of all joint holders simultaneously – having nominee	Nominee
Demise of all joint holders simultaneously – not having nominee	Legal heir(s) of the youngest holder

\*\* If % is not specified, then the assets shall be distributed equally amongst all the nominees.(see table in 'Transmission aspects').

\*\*\* Provide only number: PAN or Driving License or Aadhaar (last 4). Copy of the document is not required.

\*\*\*\* to be furnished only in following conditions / circumstances:

- Date of Birth (DoB): please provide, only if the nominee is minor.
- Guardian: It is mandatory for you to provide, if the nominee is minor.

1. I / We want the details of my / our nominee to be printed in the statement of holding or statement of account, provided to me/ us by the AMC / DP as follows; (please tick, as appropriate)

☐ Name of nominee(s)      Nomination: ☐ Yes / No

2. This nomination shall supersede any prior nomination made by me / us, if any.
3. Signature(s) – As per the mode of holding in demat account(s) / MF folio(s)

Name(s) of holder(s)	Signature(s) of holder / thumb impression	Signature of two witnesses*	Name of Witness & Address (wherever applicable)*
Sole / First Holder (Mr./Ms.)			
Second Holder (Mr./Ms.)			
Third Holder (Mr./Ms.)			
* Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.			

#### Rights, Entitlement and Obligation of the investor and nominee:

- If you are opening a new demat account / MF folios, you have to provide nomination. Otherwise, you have to follow procedure as per 3.10 of this circular.
- You can make nomination or change nominee any number of times without any restriction.
- You are entitled to receive acknowledgement from the AMC / DP for each instance of providing or changing nomination.
- Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single account / folio.
- In case all your nominees do not claim the assets from the AMC / DP, then the residual unclaimed asset shall continue to be with the AMC in case of MF units and with the concerned Depository in case of Demat account.
- The signatories for this nomination form shall be as per mode of holding in the folio(s) / demat account(s) i.e.
  - 'Either or Survivor' Folios / Accounts - any one of the holder can sign
  - 'First holder' Folios / Accounts - only First holder can sign
  - 'Jointly' Folios / Accounts - all holders have to sign

#### Transmission aspects

- AMCs / DPs shall transmit the folio / account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nominee is not required to provide affidavits, indemnities, undertakings, attestations or notarization.
- In case of a joint account / folio, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the AMC / DP
- In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

% share as specified by investor at the time of nomination		% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'			
Nominee	% share	Nominee	% initial share	% of A's share to be apportioned	Total % share
A	60%	A	0	0	0
B	30%	B	30%	45%	75%
C	10%	C	10%	15%	25%
<b>Total</b>	<b>100%</b>	<b>-</b>	<b>40%</b>	<b>60%</b>	<b>100%</b>

## **Declaration Form for opting out of nomination**

To <b>Zen Securities Ltd</b> 3 <sup>rd</sup> Floor, GEV Tulasi Plot No.151,152 & 153 Pragathi Nagar, Opp.JNTU Kukatpally, Hyderabad-500090	DATE	<table border="1" style="width: 100%; height: 20px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>										
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DP ID	<table border="1" style="width: 100%; height: 20px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>											
Client ID (only for Demat account)	<table border="1" style="width: 100%; height: 20px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>											
Sole/First Holder Name												
Second Holder Name												
Third Holder Name												
I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my / our trading / demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our trading / demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the trading / demat account.												
<b>Name and Signature of Holder(s)*</b>  <div style="display: flex; justify-content: space-between;"> <span>1. _____</span> <span>2. _____</span> <span>3. _____</span> </div>												

\* Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature

Tariff applicable to Beneficiary account opened with CDSL-DP w.e.f 1st Sep, 2024

Sr.No	Description	Without Limited POA(A-Scheme)	With Limited POA(B-Scheme)
1	Account Opening Charges	NIL	NIL
2	Documentation Charges Individuals, Corporates & NRIs	NIL	NIL
3	AMC Charges - Individuals Corporates NRIs- a)*For Annual b) For 2 years c) For 5 years  For BSDA Clients	Rs.500(+GST) Rs.1000(+GST) First Year Rs.1750/-(+Taxes extra as applicable) Second Year onwards Rs.750 (+Taxes extra as applicable) Rs.3000/-" Rs.5000/-"  For Investor without limited POA- BSDA-A Scheme Value of Holdings in the Demat Account (Debt as well as other than debt securities combined) Up to 4 lakhs = NIL, More than 4 lakhs but up to 10 lakhs = Rs.100 + GST and More than 10 lakhs = Normal AMC	Rs.300(+GST) Rs.1000(+GST) First Year Rs.1750/- (+Taxes extra as applicable) Second Year onwards Rs.750 (+Taxes extra as applicable) Rs.3000/-" Rs.5000/-"  For Investor without limited POA- BSDA-A Scheme Value of Holdings in the Demat Account (Debt as well as other than debt securities combined) Up to 4 lakhs = NIL, More than 4 lakhs but up to 10 lakhs = Rs.100 + GST and More than 10 lakhs = Normal AMC
4	Purchase(Market/OffMarket)	NIL	NIL
5	Sales within ZEN(Market/Off-Market)	Rs.25	Rs.15
6	Sales Outside ZEN(Market/Off-Market)	Rs.50 or 0.05 % of Value whichever is higher	Rs.50 or 0.05 % of Value whichever is higher
7	Dematerialisation Charges	Rs.3 per Cert+Rs.25 or actual cost as courier charges, whichever is higher	Rs.3 per Cert+Rs.25 or actual cost as courier charges, whichever is higher

8	Rematerialisation Charges	Rs.12 per every 100 shares or part thereof subject to Maximum fee of Rs.500000; or,b)a flat fee Rs 12 per Certificate, whichever is higher+Rs.25/-or actual cost as Courier Charges, whichever is higher	Rs.12 per every 100 shares or part thereof subject to Maximum fee of Rs.500000; or,b)a flat fee Rs 12 per Certificate, whichever is higher+Rs.25/-or actual cost as Courier Charges, whichever is higher
9	Pledge(Creation/Closure/Invocation) per Transaction	Rs.50	Rs.50
10	Additional Statement	Rs.25	Rs.25
11	DIS Booklet(For 10 Leaves)	Rs.50	Rs.50

**Notes:**

1. Transactions cum billing statement will be sent monthly provided there is a transaction. If there is no transaction, a statement will be sent once in a quarter.
2. \* This scheme is for one year and will be automatically renewed at the end of the year, unless a written communication is received at our H.O.
3. The above rates are based on the existing CDSL charges and will be revised on revision by Depository. The charges are also subject to revision by Zen Securities Ltd.
4. Service Tax & other taxes (If any) would be levied on all transactions & AMC as applicable.
5. In case of Closure proportionate AMC is applicable as per Depository Norms.
6. a) To open BO account with Limited POA, customer should have a Trading Account or simultaneously open a Trading Account with ZSL.  
b) Customer needs to execute one time Limited "POA" to avail hassle free, paperless "Automated Pay-in" facility for his sales in ZSL Trading Account.
7. All communications/statements with regard to DP Account will be sent by email to the registered email of the Client.
8. In case of Corporate A/C, AMC of Rs.500/-per Annum payable to CDSL included in the above \*AMC charges
9. A settlement fee at the rate of ₹ 4.00 per debit instruction in a Client's account. Provided however that for the accounts that fall under the Youth Plan, no Settlement Fees shall be charged in a Client's account, for a period of three years from the date of opening a new client account within a period of one year after the implementation of Youth Plan.

1. \_\_\_\_\_

First Holder

2. \_\_\_\_\_

Second Holder

3. \_\_\_\_\_

Third Holder



**VOLUNTARY****Demat Debit and Pledge Instruction (DDPI)****Date -**

I/we hereby gives Demat Debit and Pledge Instruction to zen Securities Limited (ZSL) for my/our demat accounts mentioned below:				
Demat account of the client for which this DDPI is given				
Demat account to be opened through Application/Form No:				
<b>Client ID</b>			<b>with DP ID</b>	
<b>Account holder name</b>	<b>First Holder</b>	<b>Second Holder</b>	<b>Third Holder</b>	
Details of Demat accounts of ZSL where securities can be transferred and/or pledged using below mentioned DDPI are provided under <b>Schedule I.</b>				
<b>Sr. No.</b>	<b>PURPOSE</b>	<b>Signature of Client*</b>		
		<b>First Holder</b>	<b>Second Holder</b>	<b>Third holder</b>
1	Transfer of securities held in the beneficial owner accounts of the client towards Stock Exchange related deliveries / settlement obligations arising out of trades executed by clients on the Stock Exchange through ZSL.			
2	Pledging / re-pledging of securities in favour of ZSL (TM/CM) for the purpose of meeting margin requirements of the clients in connection with the trades executed by the clients on the Stock Exchange.			
3	Mutual Fund transactions being executed on Stock Exchange order entry platforms			
4	Tendering shares in open offers through Stock Exchange platforms			
* the same may be signed physically against each purpose of DDPI. The same may also be eSigned. In case of eSign, client shall be given an option for choosing the specific purpose(s) of DDPI.				
<b>Schedule I:</b> Demat accounts where securities can be transferred / pledged				
Note : ZSL-Zen Securities Ltd. NCL-NSE Clearing Ltd.				
<b>CM BP ID/DP ID</b>	<b>Name</b>	<b>Description</b>		
10000634/IN302863	ZSL	NSDL Clg.Pool A/c-NSE CM		
10005679/IN302863	ZSL	NSDL Clg.Pool A/c-BSE CM		
1203810000000036	ZSL	CDSL Clg.Pool A/c-NSE CM		
1203810000000114	ZSL	CDSL Pay-in A/c BSE CM		
10478151/IN302863	ZSL	NSDL Client Unpaid Securities Account		
10495531/IN302863	ZSL	NSDL- Client Securities Margin Pledge Account		
1203810000270615	ZSL	CDSL-Client Securities Margin Pledge Account		
We accept Zen Securities Limited (Stock Broker)				