

Dated :31.05.2022

**Notice to arrangers for opening of NHAI 54EC Capital Gain Bonds
 issue 2022-23 (Tr-XXIII) w.e.f 01.06.2022**

Credit Rating	“Highest credit rating i.e. CARE AAA/Stable by CARE Ltd, CRISIL AAA/Stable by CRISIL Ltd & IND AAA/Stable by India Rating (Fitch)
Face Value	Rs. 10000/- per Bond (100% on application)
Minimum application size	One Bond of Rs. 10,000/-
Maximum application size	500 Bonds of Rs.10,000/- each (Rs.50,00,000) subject to fulfillment as per Income Tax Act.
Size of the Issue	Within limit of Rs.6,000 Crore
Deemed Date of Allotment	Last day of the month during which the application amount has been cleared and credited to NHAI’s collection account
Transferability	The Bonds are non-transferable, non-negotiable and cannot be Offered as a security for any loan or advance
Maturity	At par, 5 years from Deemed Date of Allotment
Interest payment	Annually On 1st April and Final Interest at the time of Maturity
Coupon rate	5.00% payable annually
Trustee	IDBI Trusteeship Services Limited Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.
Registrar	M/s Beetal Financial & Computer Services Pvt Ltd 99 Beetal House, Nr. Harsukhdas Mandir, Behind Local Shopping Centre, Madangir, New Delhi - 110062, Tel :011-29961281/82/83 E.Mail : nhai@beetalfinancial.com ; beetalrta@gmail.com , spgupta123@gmail.com
Collecting Banks	The application can be submitted to any branch of Axis Bank, HDFC Bank, IndusInd Bank, Union Bank of India & specified branches of Canara Bank, ICICI Bank & IDBI Bank Ltd as listed in Information Memorandum dated 01 June 2022
Closure of Issue	The issue is open on-Tap Basis and will close on March 31, 2023 at the close of the banking hours or on achieving of ceiling limit of Rs.6,000 Crore without any further notice or at a date as may be decided by NHAI at its absolute discretion.
Remarks	In case of any problem, the arrangers/intending investors may contact NHAI Bonds Division at 011-25074100/200 Extn : 3560/3530/1479/1306 Email: satishkaushik@nhai.org ; skchauhan@nhai.org ; sqahmad@nhai.org



S.Q. Ahmad
GM (Finance)